

**WILLIAM PENN SCHOOL DISTRICT  
BOARD OF SCHOOL DIRECTORS  
GENERAL FUND TREASURER'S REPORT  
MONTH OF MARCH 2015**

Attachment B&F 1

| Function  | Mar-15                   | Current Budget            | Actuals (YTD)             | Encumbrances (YTD)      | Available                 | % of Budget   |
|---|--------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------|
| 1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY              | \$ 2,978,610.35          | \$ 39,819,022.75          | \$ 23,316,298.74          | \$ 12,226,426.73        | \$ 4,276,297.28           | 58.56         |
| 1200 - SPECIAL PROGRAMS                                     | \$ 1,579,108.24          | \$ 15,836,964.65          | \$ 9,448,822.66           | \$ 4,444,465.44         | \$ 1,943,676.55           | 59.66         |
| 1300 - VOCATIONAL EDUCATION                                 | \$ 50,753.61             | \$ 1,720,137.35           | \$ 1,107,768.69           | \$ 507,839.99           | \$ 104,528.67             | 64.40         |
| 1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA    | \$ 4,771.33              | \$ 122,460.27             | \$ 47,070.41              | \$ -                    | \$ 75,389.86              | 38.44         |
| 1700 - HIGHER EDUCATION PROGRAMS                            | \$ 174.43                | \$ 416,597.00             | \$ 257,934.87             | \$ 83,875.25            | \$ 74,786.88              | 61.91         |
| 2100 - PUPIL PERSONNEL                                      | \$ 225,470.16            | \$ 2,958,377.99           | \$ 1,807,475.40           | \$ 1,051,728.08         | \$ 99,174.51              | 61.10         |
| 2200 - INSTRUCTIONAL SUPPORT                                | \$ 129,540.58            | \$ 2,341,401.67           | \$ 1,091,833.36           | \$ 524,880.26           | \$ 724,688.05             | 46.63         |
| 2300 - ADMINISTRATION SUPPORT                               | \$ 410,356.54            | \$ 6,189,799.25           | \$ 3,897,138.56           | \$ 1,196,237.63         | \$ 1,096,423.06           | 62.96         |
| 2400 - PUPIL HEALTH   | \$ 73,986.40             | \$ 1,184,018.60           | \$ 553,041.33             | \$ 323,457.63           | \$ 307,519.64             | 46.71         |
| 2500 - BUSINESS SERVICES                                    | \$ 60,312.36             | \$ 955,357.00             | \$ 605,786.87             | \$ 185,368.56           | \$ 164,201.57             | 63.41         |
| 2600 - MAINTENANCE AND OPERATION                            | \$ 257,541.66            | \$ 6,686,933.00           | \$ 3,612,530.98           | \$ 1,221,446.75         | \$ 1,852,955.27           | 54.02         |
| 2700 - STUDENT TRANSPORTATION                               | \$ 551,049.20            | \$ 5,742,065.64           | \$ 3,127,768.72           | \$ 515,314.80           | \$ 2,098,982.12           | 54.47         |
| 2800 - INFORMATION TECHNOLOGY                               | \$ 67,981.33             | \$ 1,160,397.41           | \$ 945,577.29             | \$ 234,839.33           | \$ (20,019.21)            | 81.49         |
| 2900 - OTHER SUPPORT SERVICES                               | \$ -                     | \$ 34,440.00              | \$ 34,894.90              | \$ -                    | \$ (454.90)               | 101.32        |
| 3200 - STUDENT ACTIVITIES                                   | \$ 33,726.99             | \$ 897,908.42             | \$ 802,359.98             | \$ 228,451.04           | \$ (132,902.60)           | 89.36         |
| 3300 - COMMUNITY SERVICES                                   | \$ 678.20                | \$ 200,000.00             | \$ 47,664.59              | \$ -                    | \$ 152,335.41             | 23.83         |
| 6900 - OTHER REVENUE FROM LOCAL SOURCES                     | \$ 1,098.36              | \$ -                      | \$ 1,098.36               | \$ -                    | \$ (1,098.36)             |               |
| <b>Subtotal of Account Type: Expenditure</b>                | <b>\$ 6,425,159.74</b>   | <b>\$ 86,265,881.00</b>   | <b>\$ 50,705,065.71</b>   | <b>\$ 22,744,331.49</b> | <b>\$ 12,816,483.80</b>   | <b>58.78</b>  |
| 5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES | \$ 1,698,353.73          | \$ 3,017,682.00           | \$ 3,433,590.71           | \$ -                    | \$ (415,908.71)           | 113.78        |
| 5200 - FUND TRANSFERS                                       | \$ 778.50                | \$ 300,000.00             | \$ 778.50                 | \$ 95,108.00            | \$ 204,113.50             | 0.26          |
| 5800 - SUSPENSE ACCOUNT                                     | \$ 14,556.14             | \$ -                      | \$ 9,029,850.91           | \$ 162,856.97           | \$ (9,192,707.88)         |               |
| <b>Subtotal of Account Type: Other Financing Uses</b>       | <b>\$ 1,713,688.37</b>   | <b>\$ 3,317,682.00</b>    | <b>\$ 12,464,220.12</b>   | <b>\$ 257,964.97</b>    | <b>\$ (9,404,503.09)</b>  | <b>375.69</b> |
| <b>Total Expenditures</b>                                   | <b>\$8,138,848.11</b>    | <b>\$89,583,563.00</b>    | <b>\$63,169,285.83</b>    | <b>\$23,002,296.46</b>  | <b>\$3,411,980.71</b>     |               |
| <b>Revenues</b>   |                          |                           |                           |                         |                           |               |
| 6100 - LOCAL TAX REVENUE                                    | \$ (29,959.77)           | \$ (40,270,667.00)        | \$ (40,278,758.54)        | \$ -                    | \$ 8,091.54               | 100.02        |
| 6400 - DELINQUENT TAXES                                     | \$ (90.00)               | \$ (4,508,300.00)         | \$ (2,701,735.08)         | \$ -                    | \$ (1,806,564.92)         | 59.93         |
| 6500 - EARNINGS ON INVESTMENTS                              | \$ -                     | \$ (35,000.00)            | \$ (194.38)               | \$ -                    | \$ (34,805.62)            | 0.56          |
| 6900 - OTHER REVENUE FROM LOCAL SOURCES                     | \$ 1,966.43              | \$ (200,000.00)           | \$ (12,588.21)            | \$ -                    | \$ (187,411.79)           | 6.29          |
| 7100 - BASIC EDUCATION FUNDING                              | \$ -                     | \$ (21,152,442.00)        | \$ (11,370,064.00)        | \$ -                    | \$ (9,782,378.00)         | 53.75         |
| 7200 - SPECIFIC EDU-PROGRAMS                                | \$ (609,776.00)          | \$ (4,037,619.00)         | \$ (3,048,880.00)         | \$ -                    | \$ (988,739.00)           | 75.51         |
| 7300 - NON-EDUCATIONAL PROGRAMS                             | \$ (361,750.00)          | \$ (5,961,404.00)         | \$ (4,827,315.71)         | \$ -                    | \$ (1,134,088.29)         | 80.98         |
| 7500 - STATE GRANTS NOT LISTED                              | \$ -                     | \$ (493,508.00)           | \$ (935,768.00)           | \$ -                    | \$ 442,260.00             | 189.62        |
| 7800 - PA'S SHARE OF PAID BENEFITS                          | \$ (1,296,625.56)        | \$ (5,657,018.00)         | \$ (4,335,681.76)         | \$ -                    | \$ (1,321,336.24)         | 76.64         |
| 8500 - GRANTS-IN-AID FED GOV - PA                           | \$ (60,453.24)           | \$ (3,194,510.00)         | \$ (3,392,819.08)         | \$ -                    | \$ 198,309.08             | 106.21        |
| 8600 - GRANTS-IN-AID FED GOV - PA                           | \$ -                     | \$ -                      | \$ (405,931.70)           | \$ -                    | \$ 405,931.70             |               |
| 8700 - Grants ARRA-2009                                     | \$ -                     | \$ (340,850.00)           | \$ (519,468.75)           | \$ -                    | \$ 178,618.75             | 152.40        |
| 8800 - MEDICAL ASSISTANCE REIMB                             | \$ -                     | \$ (125,000.00)           | \$ (46,653.02)            | \$ -                    | \$ (78,346.98)            | 37.32         |
| <b>Subtotal of Account Type: Revenue</b>                    | <b>\$ (2,356,688.14)</b> | <b>\$ (85,976,318.00)</b> | <b>\$ (71,875,858.23)</b> | <b>\$ -</b>             | <b>\$ (14,100,459.77)</b> | <b>83.6</b>   |
| 9300 - INTERFUND TRANSFERS                                  | \$ -                     | \$ (3,607,245.00)         | \$ -                      | \$ -                    | \$ (3,607,245.00)         | 0.00          |
| <b>Subtotal of Account Type: Other Financing Sources</b>    | <b>\$ -</b>              | <b>\$ (3,607,245.00)</b>  | <b>\$ -</b>               | <b>\$ -</b>             | <b>\$ (3,607,245.00)</b>  | <b>0</b>      |
| <b>Total Revenues</b>                                       | <b>(\$2,356,688.14)</b>  | <b>(\$89,583,563.00)</b>  | <b>(\$71,875,858.23)</b>  | <b>\$0.00</b>           | <b>(\$17,707,704.77)</b>  |               |

**BANK RECONCILIATION REPORT**

As of Statement Ending Date: 3/31/2015

Bank Code: A - Citizens Checking      GL Account: 1002 Citizens Checking

|                                |                                 |            |
|--------------------------------|---------------------------------|------------|
|                                | Opening Bank Statement Balance: | 165,017.94 |
|                                | Cleared Deposits:               | 15,522.69  |
|                                | Cleared Checks and Charges:     | 27,729.73  |
|                                | Cleared Adjustments:            | (100.00)   |
|                                | Calculated Bank Balance:        | 152,710.90 |
| Less:                          | Outstanding Checks:             | 11,088.27  |
| Plus:                          | Deposits In Transit:            | 8,878.85   |
| Plus:                          | Uncleared Adjustments:          | (161.00)   |
|                                | Calculated Book Balance:        | 150,340.48 |
|                                | Actual Book Balance:            | 150,340.48 |
|                                | VARIANCE:                       | 0.00       |
| Ending Bank Statement Balance: | 152,710.90                      |            |
| Calculated Bank Balance:       | 152,710.90                      |            |
| Out of Balance Amount:         | 0.00                            |            |

Prepared by:

Veronica Miller

Date:

4/10/2015

Reviewed by:

[Signature]

Date:

4/10/15

TREASURER'S REPORT MAR-2015

| WILLIAM PENN SCHOOL DISTRICT<br>BOARD OF SCHOOL DIRECTORS<br>INVESTMENT PURCHASE SCHEDULE<br>MONTH OF MARCH 2015 |                     |                |                     |                     | Attachment B&F 3  |
|--|---------------------|----------------|---------------------|---------------------|-------------------|
| BANK   | PRIN<br>AMOUNT      | INT.<br>RATE % | DATE OF<br>PURCHASE | DATE OF<br>MATURITY | DAYS<br>2014-2015 |
| ***PLGIT-ARM   | \$ 1,124,134        | 0.01%          | 1-Mar-15            | 31-Mar-15           | 30                |
| Valley Green-ICS   | \$ 2,555,122        | Variable       | 1-Mar-15            | 31-Mar-15           | 30                |
| *PLGIT-PLUS  | \$ 30,217           | 0.03%          | 1-Mar-15            | 31-Mar-15           | 30                |
| <b>TOTAL</b>   | <b>\$ 3,709,473</b> |                |                     |                     |                   |
| *-PLGIT PLUS Investment-->Capital Projects Fund<br>***-PLGIT-ARM Investment of 2004 Bond Issue                   |                     |                |                     |                     |                   |

TREASURER'S REPORT MAR-2015

| WILLIAM PENN SCHOOL DISTRICT<br>BOARD OF SCHOOL DIRECTORS<br>BOND FUND TREASURER'S REPORT<br>MONTH OF MARCH 2015 |  |  |  | Attachment B&F 4       |
|--|--|--|--|------------------------|
| <b>Cash Balance, March 1, 2015</b>   |  |  |  | \$ 1,183,338           |
| Receipts   |  |  |  | \$ -                   |
| Local Revenue:   |  |  |  |                        |
| Int.-G.O. Bond Series 2004   |  |  |  | \$ 12.58               |
| Interest Income - PLGIT  |  |  |  | \$ 0.45                |
| Int. '96 EMMAUS Bond-  |  |  |  | \$ -                   |
| Transfer from General Fund   |  |  |  | \$ -                   |
| Total Local Revenue  |  |  |  | \$ 13.03               |
| <b>Total Receipts Plus Beginning Cash Balance</b>  |  |  |  | <b>\$ 1,183,351.04</b> |
| Less: Expenditures -   |  |  |  |                        |
| Due To GF  |  |  |  | \$ -                   |
| Total Expenditures   |  |  |  | \$ -                   |
| <b>Cash Balance, March 1, 2015</b>   |  |  |  | <b>\$ 1,183,351.04</b> |
| Recapitulation:  |  |  |  |                        |
| PLGIT  |  |  |  | \$ 29,000.00           |
| PLGIT-ARM-G.O. Bond Series 2004  |  |  |  | \$ 1,124,134           |
| PLGIT-CAP. PROJECTS  |  |  |  | \$ 30,217              |
| Transfer to General Fund   |  |  |  | 0                      |
| <b>Cash Balance, March 1, 2015</b>   |  |  |  | <b>\$ 1,183,351</b>    |