

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF MAY 2018**

Attachment B&F 1

Function	May-18	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 3,086,796.77	\$ 41,088,554.77	\$ 34,179,139.85	\$ 8,078,061.16	\$ (1,188,646.24)	83.22
1200 - SPECIAL PROGRAMS	\$ 1,440,370.32	\$ 17,230,804.08	\$ 15,802,216.59	\$ 2,811,728.77	\$ (1,383,141.28)	91.71
1300 - VOCATIONAL EDUCATION	\$ 27,225.48	\$ 1,663,211.34	\$ 1,124,782.84	\$ 87,994.45	\$ 450,434.05	67.83
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA	\$ 8,745.77	\$ 217,961.37	\$ 41,555.62	\$ -	\$ 176,405.75	19.07
1700 - HIGHER EDUCATION PROGRAMS	\$ 150.00	\$ 408,080.00	\$ 329,559.21	\$ 60.00	\$ 78,470.79	80.76
2100 - PUPIL PERSONNEL	\$ 251,781.09	\$ 3,522,356.85	\$ 2,524,095.40	\$ 697,888.41	\$ 300,373.04	71.66
2200 - INSTRUCTIONAL SUPPORT	\$ 149,767.79	\$ 2,683,039.94	\$ 1,526,335.34	\$ 317,313.38	\$ 839,391.22	56.89
2300 - ADMINISTRATION SUPPORT	\$ 398,813.51	\$ 6,673,958.19	\$ 4,727,880.54	\$ 605,732.80	\$ 1,340,344.85	70.84
2400 - PUPIL HEALTH	\$ 83,989.91	\$ 1,307,803.03	\$ 775,422.93	\$ 225,396.21	\$ 306,984.89	59.29
2500 - BUSINESS SERVICES	\$ 69,465.50	\$ 1,090,213.20	\$ 742,111.27	\$ 111,862.28	\$ 236,239.65	68.07
2600 - MAINTENANCE AND OPERATION	\$ 454,134.76	\$ 6,035,173.00	\$ 4,952,178.04	\$ 785,874.00	\$ 297,120.96	82.06
2700 - STUDENT TRANSPORTATION	\$ 650,369.84	\$ 5,975,580.25	\$ 5,027,471.08	\$ 67,046.73	\$ 881,062.44	84.13
2800 - INFORMATION TECHNOLOGY	\$ 115,995.40	\$ 1,368,757.00	\$ 1,098,238.19	\$ 144,846.91	\$ 125,671.90	80.24
2900 - OTHER SUPPORT SERVICES	\$ -	\$ 34,440.00	\$ 32,905.09	\$ -	\$ 1,534.91	95.54
3200 - STUDENT ACTIVITIES	\$ 309,269.66	\$ 1,240,716.98	\$ 1,295,659.64	\$ 95,371.16	\$ (150,313.82)	104.43
3300 - COMMUNITY SERVICES	\$ 9,021.39	\$ 200,000.00	\$ 59,076.79	\$ 3,500.00	\$ 137,423.21	29.54
Subtotal of Account Type: Expenditure	\$ 7,055,897.19	\$ 90,720,650.00	\$ 74,238,628.42	\$ 14,032,665.26	\$ 2,449,356.32	
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 390,030.20	\$ 3,491,626.00	\$ 3,964,359.22	\$ -	\$ (472,733.22)	113.54
5200 - FUND TRANSFERS	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 16,975.14	\$ -	\$ 9,936,345.98	\$ 22,819.57	\$ (9,959,165.55)	
Subtotal of Account Type: Other Financing Uses	\$ 407,005.34	\$ 3,591,626.00	\$ 13,900,705.20	\$ 22,819.57	\$ (10,331,898.77)	
Total Expenditures	\$7,462,902.53	\$94,312,276.00	\$88,139,333.62	\$14,055,484.83	(\$7,882,542.45)	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (33,860.88)	\$ (43,430,101.00)	\$ (43,165,437.73)	\$ -	\$ (264,663.27)	99.39
6400 - DELINQUENT TAXES	\$ (598,158.55)	\$ (4,408,290.00)	\$ (4,129,299.63)	\$ -	\$ (278,990.37)	93.67
6500 - EARNINGS ON INVESTMENTS	\$ (3,852.82)	\$ (35,000.00)	\$ (134,330.47)	\$ -	\$ 99,330.47	363.80
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (2,744.29)	\$ (205,000.00)	\$ (258,664.86)	\$ -	\$ 53,664.86	126.16
7100 - BASIC EDUCATION FUNDING	\$ -	\$ (24,157,043.00)	\$ (15,722,233.00)	\$ -	\$ (8,434,810.00)	65.08
7200 - SPECIFIC EDU-PROGRAMS	\$ -	\$ (4,575,085.00)	\$ (3,375,259.68)	\$ -	\$ (1,199,825.32)	73.77
7300 - NON-EDUCATIONAL PROGRAMS	\$ -	\$ (5,967,702.00)	\$ (5,647,610.10)	\$ -	\$ (320,091.90)	94.64
7500 - STATE GRANTS NOT LISTED	\$ -	\$ -	\$ (1,129,826.00)	\$ -	\$ 1,129,826.00	
7800 - PA'S SHARE OF PAID BENEFITS	\$ (358,798.49)	\$ (8,187,000.00)	\$ (7,293,896.47)	\$ -	\$ (893,103.53)	89.09
8500 - GRANTS-IN-AID FED GOV - PA	\$ (213,151.63)	\$ (2,997,055.00)	\$ (2,067,612.20)	\$ -	\$ (929,442.80)	68.99
8600 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ -	\$ (815,800.24)	\$ -	\$ 815,800.24	
8800 - MEDICAL ASSISTANCE REIMB	\$ -	\$ (350,000.00)	\$ (539,711.34)	\$ -	\$ 189,711.34	154.20
Subtotal of Account Type: Revenue	\$ (1,210,566.66)	\$ (94,312,276.00)	\$ (84,279,681.72)	\$ -	\$ (10,032,594.28)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues	(\$1,210,566.66)	(\$94,312,276.00)	(\$84,279,681.72)	\$0.00	(\$10,032,594.28)	

BANK RECONCILIATION REPORT

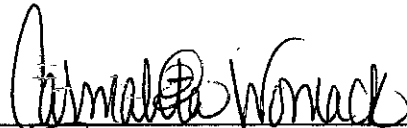
As of Statement Ending Date: 5/31/2018

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	132,295.76
Cleared Deposits:	121,905.87
Cleared Checks and Charges:	45,001.23
Cleared Adjustments:	(39.00)
	<hr/>
Calculated Bank Balance:	209,161.40
Less: Outstanding Checks:	18,998.73
Plus: Deposits In Transit:	32,856.01
Plus: Uncleared Adjustments:	0.00
	<hr/>
Calculated Book Balance:	223,018.68
Actual Book Balance:	223,018.68
	<hr/>
VARIANCE:	<u>0.00</u>

Ending Bank Statement Balance:	209,161.40
Calculated Bank Balance:	<u>209,161.40</u>
Out of Balance Amount:	<u><u>0.00</u></u>

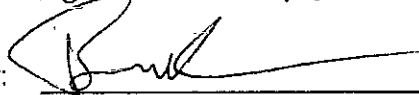
Prepared by:



Date:

6/6/18

Reviewed by:



Date:

6/6/18

TREASURER'S REPORT May-2018

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF MAY 2018						Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2017-18	
***PLGIT-ARM	\$ 790,713	0.01%	1-May-18	31-May-18	30	
*PLGIT-PLUS	\$ 30,682	0.03%	1-May-18	31-May-18	30	
TOTAL	\$ 821,395					
<i>*-PLGIT PLUS Investment-->Capital Projects Fund</i> <i>***-PLGIT-ARM Investment of Bonds</i>						

TREASURER'S REPORT May-2018

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF MAY 2018				Attachment B&F 4
Cash Balance, May 1, 2018				\$ 1,965,247
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$ 27.06		
Interest - G.O. Note Series of 2004		\$ 71.28		
Interest - G.O. Bond Series of 2012		\$ 0.30		
Interest - G.O. Bond Series of 2013		\$ 1.05		
Interest - G.O. Bond Series of 2015		\$ 1,474.92		
Interest - PLGIT - Capital Projects		\$ 34.00		
Transfer from General Fund		\$ -		
Total Local Revenue				\$ 1,608.61
Total Receipts Plus Beginning Cash Balance				\$ 1,966,856
Less: Expenditures -				
G.O. Bond 2015 withdrawl		\$ 1,145,460.32		
Total Expenditures				\$ 1,145,460.32
Cash Balance, May 31, 2018				\$ 821,395
Recapitulation:				
PLGIT				
96 EMMAUS Bond			\$ 25,481	
G.O. Note Series of 2004			\$ 55,598	
G.O. Bond Series of 2012			\$ 212	
G.O. Bond Series of 2013			\$ 742	
G.O. Bond Series of 2015			\$ 708,680	
PLGIT-CAP. PROJECTS			\$ 30,682	
Transfer to General Fund			0	
Cash Balance, May 31, 2018				\$ 821,395