

**WILLIAM PENN SCHOOL DISTRICT  
BOARD OF SCHOOL DIRECTORS  
GENERAL FUND TREASURER'S REPORT  
MONTH OF FEBRUARY 2018**

Attachment B&F 1

Function	Feb-18	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 3,365,488.14	\$ 41,058,659.42	\$ 24,128,573.69	\$ 15,466,952.91	\$ 1,463,132.82	58.77
1200 - SPECIAL PROGRAMS	\$ 1,745,958.07	\$ 17,230,804.08	\$ 10,929,960.94	\$ 6,000,010.98	\$ 300,832.16	63.43
1300 - VOCATIONAL EDUCATION	\$ 27,230.71	\$ 1,663,211.34	\$ 1,043,097.88	\$ 167,169.39	\$ 452,944.07	62.72
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDARY	\$ 1,844.04	\$ 217,961.37	\$ 27,463.21	\$ 528.03	\$ 189,970.13	12.60
1700 - HIGHER EDUCATION PROGRAMS	\$ -	\$ 408,080.00	\$ 248,711.01	\$ 76,501.00	\$ 82,867.99	60.95
2100 - PUPIL PERSONNEL	\$ 259,282.82	\$ 3,522,356.85	\$ 1,776,661.60	\$ 1,400,282.37	\$ 345,412.88	50.44
2200 - INSTRUCTIONAL SUPPORT	\$ 144,763.61	\$ 2,692,034.29	\$ 1,106,304.10	\$ 673,962.64	\$ 911,767.55	41.10
2300 - ADMINISTRATION SUPPORT	\$ 389,647.33	\$ 6,674,859.19	\$ 3,473,261.63	\$ 1,748,512.24	\$ 1,453,085.32	52.03
2400 - PUPIL HEALTH	\$ 83,605.68	\$ 1,307,803.03	\$ 527,169.24	\$ 461,978.41	\$ 318,655.38	40.31
2500 - BUSINESS SERVICES	\$ 63,098.01	\$ 1,090,213.20	\$ 540,001.64	\$ 301,159.89	\$ 249,051.67	49.53
2600 - MAINTENANCE AND OPERATION	\$ 332,346.48	\$ 6,035,173.00	\$ 3,239,619.19	\$ 1,188,001.62	\$ 1,607,552.19	53.68
2700 - STUDENT TRANSPORTATION	\$ 587,675.16	\$ 5,975,580.25	\$ 3,294,289.98	\$ 91,307.07	\$ 2,589,983.20	55.13
2800 - INFORMATION TECHNOLOGY	\$ 62,458.02	\$ 1,368,757.00	\$ 798,687.43	\$ 369,853.97	\$ 200,215.60	58.35
2900 - OTHER SUPPORT SERVICES	\$ -	\$ 34,440.00	\$ 32,905.09	\$ -	\$ 1,534.91	95.54
3200 - STUDENT ACTIVITIES	\$ 161,363.53	\$ 1,240,716.98	\$ 867,403.77	\$ 275,315.54	\$ 97,997.67	69.91
3300 - COMMUNITY SERVICES	\$ -	\$ 200,000.00	\$ 48,318.41	\$ 4,503.12	\$ 147,178.47	24.16
<b>Subtotal of Account Type: Expenditure</b>	<b>\$ 7,224,761.60</b>	<b>\$ 90,720,650.00</b>	<b>\$ 52,082,428.81</b>	<b>\$ 28,226,039.18</b>	<b>\$ 10,412,182.01</b>	
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 3,556.04	\$ 3,491,626.00	\$ 1,802,912.90	\$ -	\$ 1,688,713.10	51.64
5200 - FUND TRANSFERS	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 12,083.45	\$ -	\$ 9,262,197.64	\$ 184,604.87	\$ (9,446,802.51)	
<b>Subtotal of Account Type: Other Financing Uses</b>	<b>\$ 15,639.49</b>	<b>\$ 3,591,626.00</b>	<b>\$ 11,065,110.54</b>	<b>\$ 184,604.87</b>	<b>\$ (7,658,089.41)</b>	
<b>Total Expenditures</b>	<b>\$7,240,401.09</b>	<b>\$94,312,276.00</b>	<b>\$63,147,539.35</b>	<b>\$28,410,644.05</b>	<b>\$2,754,092.60</b>	
<b>Revenues</b>						
6100 - LOCAL TAX REVENUE	\$ (159,222.17)	\$ (43,430,101.00)	\$ (43,361,437.93)	\$ -	\$ (68,663.07)	1.86
6400 - DELINQUENT TAXES	\$ (121,083.69)	\$ (4,408,290.00)	\$ (2,992,409.80)	\$ -	\$ (1,415,880.20)	67.88
6500 - EARNINGS ON INVESTMENTS	\$ (15,672.20)	\$ (35,000.00)	\$ (96,187.94)	\$ -	\$ 61,187.94	274.82
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (5,297.40)	\$ (205,000.00)	\$ (244,980.57)	\$ -	\$ 39,960.57	119.49
7100 - BASIC EDUCATION FUNDING	\$ (3,143,755.00)	\$ (24,157,043.00)	\$ (12,578,540.00)	\$ -	\$ (11,578,503.00)	52.07
7200 - SPECIFIC EDU-PROGRAMS	\$ -	\$ (4,575,085.00)	\$ (2,701,374.68)	\$ -	\$ (1,873,710.32)	59.05
7300 - NON-EDUCATIONAL PROGRAMS	\$ -	\$ (5,967,702.00)	\$ (5,264,580.10)	\$ -	\$ (703,121.90)	88.22
7800 - PA'S SHARE OF PAID BENEFITS	\$ (477,312.25)	\$ (8,187,000.00)	\$ (4,811,008.16)	\$ -	\$ (3,375,991.84)	58.76
8500 - GRANTS-IN-AID FED GOV - PA	\$ (213,151.63)	\$ (2,997,055.00)	\$ (1,428,157.31)	\$ -	\$ (1,568,897.69)	47.65
8600 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ -	\$ (407,243.98)	\$ -	\$ 407,243.98	
8800 - MEDICAL ASSISTANCE REIMB	\$ (11,288.59)	\$ (350,000.00)	\$ (539,711.34)	\$ -	\$ 189,711.34	154.20
<b>Subtotal of Account Type: Revenue</b>	<b>\$ (4,146,782.93)</b>	<b>\$ (94,312,276.00)</b>	<b>\$ (74,425,611.81)</b>	<b>\$ -</b>	<b>\$ (19,886,664.19)</b>	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
<b>Subtotal of Account Type: Other Financing Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Revenues</b>	<b>(\$4,146,782.93)</b>	<b>(\$94,312,276.00)</b>	<b>(\$74,425,611.81)</b>	<b>\$0.00</b>	<b>(\$19,886,664.19)</b>	

**BANK RECONCILIATION REPORT**

As of Statement Ending Date: 2/28/2018

Bank Code: A - Citizens Checking

GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	140,235.94
Cleared Deposits:	7,654.62
Cleared Checks and Charges:	22,791.32
Cleared Adjustments:	0.00
Calculated Bank Balance:	125,099.24
Less: Outstanding Checks:	2,782.92
Plus: Deposits in Transit:	32,266.01
Plus: Uncleared Adjustments:	0.00
Calculated Book Balance:	154,582.33
Actual Book Balance:	154,582.33
VARIANCE:	0.00
Ending Bank Statement Balance:	125,099.24
Calculated Bank Balance:	125,099.24
Out of Balance Amount:	0.00

Prepared by:

Carmalita Wornack

Date:

3/16/18

Reviewed by:

[Signature]

Date:

3/16/18

TREASURER'S REPORT Feb-2018

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF FEBRUARY 2018						Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2017-18	
***PLGIT-ARM	\$ 1,929,839	0.01%	1-Feb-18	28-Feb-18	27	
*PLGIT-PLUS	\$ 30,576	0.03%	1-Feb-18	28-Feb-18	27	
<b>TOTAL</b>	<b>\$ 1,960,414</b>					
<i>*-PLGIT PLUS Investment--&gt;Capital Projects Fund</i> <i>***-PLGIT-ARM Investment of Bonds</i>						

TREASURER'S REPORT Feb-2018

		WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF FEBRUARY 2018		Attachment B&F 4
<b>Cash Balance, February 1, 2018</b>				\$ 1,941,215
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$	400,018.41	
Interest - G.O. Note Series of 2004		\$	49.98	
Interest - G.O. Bond Series of 2012		\$	0.21	
Interest - G.O. Bond Series of 2013		\$	0.75	
Interest - G.O. Bond Series of 2015		\$	1,870.26	
Interest - PLGIT - Capital Projects		\$	23.83	
Transfer from General Fund		\$	-	
Total Local Revenue				\$ 401,963.44
<b>Total Receipts Plus Beginning Cash Balance</b>				<b>\$ 2,343,178</b>
Less: Expenditures -				
96 EMMAUS Bond		\$	382,765.19	
Total Expenditures				\$ 382,765.19
<b>Cash Balance, February 28, 2018</b>				<b>\$ 1,960,413</b>
Recapitulation:				
PLGIT				
96 EMMAUS Bond		\$	25,393	
G.O. Note Series of 2004		\$	55,404	
G.O. Bond Series of 2012		\$	211	
G.O. Bond Series of 2013		\$	739	
G.O. Bond Series of 2015		\$	1,848,092	
PLGIT-CAP. PROJECTS		\$	30,576	
Transfer to General Fund			0	
<b>Cash Balance, February 28, 2018</b>				<b>\$ 1,960,414</b>