

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF DECEMBER 2017**

Attachment B&F 1

Function	Dec-17	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 4,595,688.73	\$ 41,648,165.20	\$ 16,983,455.71	\$ 20,653,173.16	\$ 4,011,536.33	40.78
1200 - SPECIAL PROGRAMS	\$ 2,517,702.93	\$ 17,229,804.08	\$ 6,867,342.83	\$ 8,317,709.94	\$ 2,044,751.31	39.86
1300 - VOCATIONAL EDUCATION	\$ 278,150.45	\$ 1,663,211.34	\$ 781,211.36	\$ 459,092.61	\$ 422,907.37	46.97
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA	\$ 2,395.64	\$ 183,121.37	\$ 24,626.27	\$ -	\$ 158,495.10	13.45
1700 - HIGHER EDUCATION PROGRAMS	\$ 76,451.00	\$ 408,080.00	\$ 248,679.61	\$ 76,518.95	\$ 82,881.44	60.94
2100 - PUPIL PERSONNEL	\$ 360,828.31	\$ 3,517,356.85	\$ 1,268,497.54	\$ 1,958,921.84	\$ 289,937.47	36.06
2200 - INSTRUCTIONAL SUPPORT	\$ 178,153.56	\$ 2,284,187.29	\$ 713,904.54	\$ 1,050,212.05	\$ 520,070.70	31.25
2300 - ADMINISTRATION SUPPORT	\$ 583,399.18	\$ 6,673,634.41	\$ 2,602,458.74	\$ 2,397,894.12	\$ 1,673,281.55	39.00
2400 - PUPIL HEALTH	\$ 127,361.74	\$ 1,307,803.03	\$ 367,590.80	\$ 610,895.46	\$ 329,516.77	28.11
2500 - BUSINESS SERVICES	\$ 86,469.10	\$ 1,090,213.20	\$ 395,846.41	\$ 443,778.41	\$ 250,588.38	36.31
2600 - MAINTENANCE AND OPERATION	\$ 421,097.42	\$ 6,035,173.00	\$ 2,404,679.86	\$ 1,538,610.59	\$ 2,091,882.55	39.84
2700 - STUDENT TRANSPORTATION	\$ 572,399.58	\$ 5,950,986.25	\$ 2,176,675.89	\$ 134,765.35	\$ 3,639,545.01	36.58
2800 - INFORMATION TECHNOLOGY	\$ 92,082.45	\$ 1,253,757.00	\$ 601,677.95	\$ 472,516.42	\$ 179,562.63	47.99
2900 - OTHER SUPPORT SERVICES	\$ 32,905.09	\$ 34,440.00	\$ 32,905.09	\$ -	\$ 1,534.91	95.54
3200 - STUDENT ACTIVITIES	\$ 62,109.12	\$ 1,240,716.98	\$ 552,275.36	\$ 454,772.82	\$ 233,668.80	44.51
3300 - COMMUNITY SERVICES	\$ 1,884.96	\$ 200,000.00	\$ 1,884.96	\$ 36,377.67	\$ 161,737.37	0.94
Subtotal of Account Type: Expenditure	\$ 9,989,079.26	\$ 90,720,660.00	\$ 36,023,712.92	\$ 38,605,039.39	\$ 16,091,897.69	
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 3,228.66	\$ 3,491,626.00	\$ 1,755,032.60	\$ -	\$ 1,736,593.40	50.26
5200 - FUND TRANSFERS	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 191,974.28	\$ -	\$ 8,819,624.81	\$ 328,431.51	\$ (9,148,056.32)	
Subtotal of Account Type: Other Financing Uses	\$ 195,202.94	\$ 3,591,626.00	\$ 10,574,657.41	\$ 328,431.51	\$ (7,311,462.92)	
Total Expenditures	\$10,184,282.20	\$94,312,276.00	\$46,598,370.33	\$38,933,470.90	\$8,780,434.77	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (1,236,561.83)	\$ (43,430,101.00)	\$ (42,099,706.43)	\$ -	\$ (1,330,394.57)	0.69
6400 - DELINQUENT TAXES	\$ (154,986.35)	\$ (4,408,290.00)	\$ (2,424,208.49)	\$ -	\$ (1,984,081.51)	54.99
6500 - EARNINGS ON INVESTMENTS	\$ (16,880.72)	\$ (35,000.00)	\$ (61,870.64)	\$ -	\$ 26,870.64	176.77
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (64,719.88)	\$ (205,000.00)	\$ (205,069.79)	\$ -	\$ 69.79	100.03
7100 - BASIC EDUCATION FUNDING	\$ (3,143,755.00)	\$ (24,157,043.00)	\$ (9,434,785.00)	\$ -	\$ (14,722,258.00)	39.06
7200 - SPECIFIC EDU-PROGRAMS	\$ -	\$ (4,575,085.00)	\$ (2,027,437.68)	\$ -	\$ (2,547,647.32)	44.31
7300 - NON-EDUCATIONAL PROGRAMS	\$ (696,420.00)	\$ (5,987,702.00)	\$ (5,264,580.10)	\$ -	\$ (703,121.90)	88.22
7800 - PA'S SHARE OF PAID BENEFITS	\$ (1,513,421.08)	\$ (8,187,000.00)	\$ (4,333,695.91)	\$ -	\$ (3,853,304.09)	52.93
8500 - GRANTS-IN-AID FED GOV - PA	\$ (213,151.63)	\$ (2,997,055.00)	\$ (1,001,854.05)	\$ -	\$ (1,995,200.95)	33.43
8600 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ -	\$ (407,243.98)	\$ -	\$ 407,243.98	
8800 - MEDICAL ASSISTANCE REIMB	\$ (55.84)	\$ (350,000.00)	\$ (528,422.75)	\$ -	\$ 178,422.75	150.98
Subtotal of Account Type: Revenue	\$ (7,039,952.33)	\$ (94,312,276.00)	\$ (67,788,874.82)	\$ -	\$ (26,523,401.18)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues	(\$7,039,952.33)	(\$94,312,276.00)	(\$67,788,874.82)	\$0.00	(\$26,523,401.18)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 12/31/2017

Bank Code: A - Citizens Checking GL Account: 1002 - Citizens Checking

Opening Bank Statement Balance:	155,108.52
Cleared Deposits:	6,441.70
Cleared Checks and Charges:	14,084.29
Cleared Adjustments:	0.00
Calculated Bank Balance:	147,465.93
Less: Outstanding Checks:	8,738.46
Plus: Deposits In Transit:	33,098.01
Plus: Uncleared Adjustments:	0.00
Calculated-Book Balance:	171,825.48
Actual-Book Balance:	171,825.48
VARIANCE:	0.00
Ending Bank Statement Balance:	147,465.93
Calculated Bank Balance:	147,465.93
Out of Balance Amount:	0.00

Prepared by:

Carmela J. Womack

Date:

1/12/18

Reviewed by:

[Signature]

Date:

1/12/18

TREASURER'S REPORT Dec-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF DECEMBER 2017						Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2017-18	
***PLGIT-ARM	\$ 1,939,996	0.01%	1-Dec-17	31-Dec-17	30	
*PLGIT-PLUS	\$ 30,526	0.03%	1-Dec-17	31-Dec-17	30	
TOTAL	\$ 1,970,522					
*PLGIT PLUS Investment-->Capital Projects Fund						
***PLGIT-ARM Investment of Bonds						

TREASURER'S REPORT Dec-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF DECEMBER 2017				Attachment B&F 4
Cash Balance, Decemberr 1, 2017				\$ 1,938,915
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$	15.09	
Interest - G.O. Note Series of 2004		\$	47.53	
Interest - G.O. Bond Series of 2012		\$	0.20	
Interest - G.O. Bond Series of 2013		\$	0.71	
Interest - G.O. Bond Series of 2015		\$	1,771.51	
Transfer from General Fund		\$	-	
Total Local Revenue				\$ 1,835.04
Total Receipts Plus Beginning Cash Balance				\$ 1,940,750
Less: Expenditures -				
96 EMMAUS Bond				\$ 753.75
Total Expenditures				\$ 753.75
Cash Balance, December 31, 2017				\$ 1,939,996
Recapitulation:				
PLGIT				
96 EMMAUS Bond		\$	9,007	
G.O. Note Series of 2004		\$	55,300	
G.O. Bond Series of 2012		\$	210	
G.O. Bond Series of 2013		\$	738	
G.O. Bond Series of 2015		\$	1,844,216	
PLGIT-CAP. PROJECTS		\$	30,526	
Transfer to General Fund			0	
Cash Balance, December 31, 2017				\$ 1,939,996