

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF AUGUST 2017**

Attachment B&F 1

Function	Aug-17	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 558,009.63	\$ 42,060,300.20	\$ 991,675.15	\$ 29,958,827.70	\$ 11,109,797.35	2.36
1200 - SPECIAL PROGRAMS	\$ 254,627.45	\$ 17,229,804.08	\$ 353,147.97	\$ 11,445,024.36	\$ 5,431,631.75	2.05
1300 - VOCATIONAL EDUCATION	\$ 239,155.25	\$ 1,663,211.34	\$ 239,155.25	\$ 1,047,962.53	\$ 376,093.56	14.38
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA	\$ 10,570.45	\$ 183,121.37	\$ 20,990.90	\$ -	\$ 162,130.47	11.46
1700 - HIGHER EDUCATION PROGRAMS	\$ 10,000.00	\$ 408,080.00	\$ 10,000.00	\$ 311,119.14	\$ 86,960.86	2.45
2100 - PUPIL PERSONNEL	\$ 70,438.30	\$ 3,515,356.85	\$ 122,861.86	\$ 3,027,180.22	\$ 365,314.77	3.50
2200 - INSTRUCTIONAL SUPPORT	\$ 69,698.85	\$ 2,284,287.29	\$ 133,805.69	\$ 1,430,642.67	\$ 719,838.93	5.86
2300 - ADMINISTRATION SUPPORT	\$ 401,719.43	\$ 6,263,399.41	\$ 741,399.18	\$ 4,117,932.02	\$ 1,404,068.21	11.84
2400 - PUPIL HEALTH	\$ 282.94	\$ 1,307,803.03	\$ 282.94	\$ 771,082.52	\$ 536,437.57	0.02
2500 - BUSINESS SERVICES	\$ 60,830.85	\$ 1,090,213.20	\$ 115,147.90	\$ 675,985.46	\$ 299,079.84	10.56
2600 - MAINTENANCE AND OPERATION	\$ 448,667.81	\$ 6,035,173.00	\$ 446,270.90	\$ 1,802,356.09	\$ 3,786,546.01	7.39
2700 - STUDENT TRANSPORTATION	\$ 14,462.64	\$ 5,950,986.25	\$ 21,066.87	\$ 133,452.79	\$ 5,796,466.59	0.35
2800 - INFORMATION TECHNOLOGY	\$ 124,029.29	\$ 1,253,757.00	\$ 246,762.07	\$ 799,757.73	\$ 207,237.20	19.68
2900 - OTHER SUPPORT SERVICES	\$ -	\$ 34,440.00	\$ -	\$ -	\$ 34,440.00	0.00
3200 - STUDENT ACTIVITIES	\$ 82,564.95	\$ 1,240,716.98	\$ 91,319.97	\$ 257,116.02	\$ 892,280.99	7.36
3300 - COMMUNITY SERVICES	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	0.00
Subtotal of Account Type: Expenditure	\$ 2,345,067.84	\$ 90,720,650.00	\$ 3,533,886.65	\$ 55,778,439.25	\$ 31,408,324.10	
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 43,534.04	\$ 3,491,626.00	\$ 46,766.76	\$ -	\$ 3,444,829.24	1.34
5200 - FUND TRANSFERS	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 1,837,472.99	\$ -	\$ 1,768,163.13	\$ 493,276.34	\$ (2,261,439.47)	
Subtotal of Account Type: Other Financing Uses	\$ 1,881,007.03	\$ 3,691,626.00	\$ 1,814,959.89	\$ 493,276.34	\$ 1,283,389.77	
Total Expenditures	\$4,226,064.87	\$94,312,276.00	\$5,348,846.54	\$56,271,715.59	\$32,691,713.87	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (24,601,795.39)	\$ (43,430,101.00)	\$ (27,181,232.19)	\$ -	\$ (16,248,868.81)	0.11
6400 - DELINQUENT TAXES	\$ (807,234.64)	\$ (4,408,290.00)	\$ (807,368.83)	\$ -	\$ (3,600,921.17)	0.00
6500 - EARNINGS ON INVESTMENTS	\$ (3,171.19)	\$ (35,000.00)	\$ (6,667.13)	\$ -	\$ (28,332.87)	9.99
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (7,198.42)	\$ (205,000.00)	\$ (23,646.58)	\$ -	\$ (181,353.42)	8.02
7100 - BASIC EDUCATION FUNDING	\$ (3,145,515.00)	\$ (24,157,043.00)	\$ (3,145,515.00)	\$ -	\$ (21,011,528.00)	0.00
7200 - SPECIFIC EDU-PROGRAMS	\$ -	\$ (4,575,085.00)	\$ (673,966.00)	\$ -	\$ (3,901,119.00)	14.73
7300 - NON-EDUCATIONAL PROGRAMS	\$ (1,952,319.20)	\$ (5,967,702.00)	\$ (2,454,049.64)	\$ -	\$ (3,513,652.36)	8.41
7800 - PA'S SHARE OF PAID BENEFITS	\$ (500,179.92)	\$ (8,187,000.00)	\$ (500,179.92)	\$ -	\$ (7,686,820.08)	0.00
8500 - GRANTS-IN-AID FED GOV - PA	\$ (47,346.47)	\$ (2,997,055.00)	\$ (47,346.47)	\$ -	\$ (2,949,708.53)	0.00
8800 - MEDICAL ASSISTANCE REIMB	\$ (23,618.42)	\$ (350,000.00)	\$ (513,618.42)	\$ -	\$ 163,618.42	140.00
Subtotal of Account Type: Revenue	\$ (31,088,378.65)	\$ (94,312,276.00)	\$ (35,353,590.18)	\$ -	\$ (58,958,686.82)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues	(\$31,088,378.65)	(\$94,312,276.00)	(\$35,353,590.18)	\$0.00	(\$58,958,686.82)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 8/31/2017

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	129,626.24
Cleared Deposits:	61,620.36
Cleared Checks and Charges:	33,138.04
Cleared Adjustments:	0.00
Calculated Bank Balance:	158,108.56
Less: Outstanding Checks:	7,360.00
Plus: Deposits in Transit:	27,753.66
Plus: Uncleared Adjustments:	0.00
Calculated Book Balance:	178,502.22
Actual Book Balance:	178,502.22
VARIANCE:	0.00

Ending Bank Statement Balance:	158,108.56
Calculated Bank Balance:	158,108.56
Out of Balance Amount:	0.00

Attachment B & F 2

Prepared by:

Carmalita Wornack

Date:

9/19/17

Reviewed by:

Bnd

Date:

9/19/17

TREASURER'S REPORT Aug-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF AUGUST 2017						Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2014-2015	
***PLGIT-ARM	\$ 1,906,078	0.01%	1-Aug-17	31-Aug-17	30	
*PLGIT-PLUS	\$ 30,413	0.03%	1-Aug-17	31-Aug-17	30	
TOTAL	\$ 1,936,491					
*-PLGIT PLUS Investment-->Capital Projects Fund ***-PLGIT-ARM Investment of Bonds						

TREASURER'S REPORT Aug-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF AUGUST 2017				Attachment B&F 4
Cash Balance, August 1, 2017				\$ 1,905,360
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$	4.95	
Interest - G.O. Note Series of 2004		\$	35.98	
Interest - G.O. Bond Series of 2012		\$	0.16	
Interest - G.O. Bond Series of 2013		\$	0.57	
Interest - G.O. Bond Series of 2015		\$	1,431.30	
Transfer from General Fund		\$	-	
Total Local Revenue		\$	1,472.96	
Total Receipts Plus Beginning Cash Balance				\$ 1,906,833
Less: Expenditures -				
96 EMMAUS Bond		\$	755.00	
Total Expenditures		\$	755.00	
Cash Balance, August 31, 2017				\$ 1,906,078
Recapitulation:				
PLGIT				
96 EMMAUS Bond		\$	11,962	
G.O. Note Series of 2004		\$	55,141	
G.O. Bond Series of 2012		\$	210	
G.O. Bond Series of 2013		\$	735	
G.O. Bond Series of 2015		\$	1,838,030	
PLGIT-CAP. PROJECTS		\$	30,430	
Transfer to General Fund			0	
Cash Balance, August 31, 2017				\$ 1,936,508