

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF MARCH 2017**

Attachment B&F 1

Function	Mar-17	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 3,303,783.41	\$ 41,498,655.89	\$ 25,765,181.67	\$ 12,410,467.19	\$ 3,323,007.03	62.09
1200 - SPECIAL PROGRAMS	\$ 2,084,335.13	\$ 16,682,747.86	\$ 10,571,878.76	\$ 4,635,437.91	\$ 1,475,431.19	63.37
1300 - VOCATIONAL EDUCATION	\$ 277,840.80	\$ 1,785,022.07	\$ 1,136,034.87	\$ 189,923.84	\$ 459,063.36	63.64
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA	\$ 2,269.35	\$ 180,597.94	\$ 34,579.41	\$ -	\$ 146,018.53	19.15
1700 - HIGHER EDUCATION PROGRAMS	\$ 76,516.88	\$ 408,080.00	\$ 314,914.94	\$ 3,925.95	\$ 89,239.11	77.17
2100 - PUPIL PERSONNEL	\$ 251,850.94	\$ 3,303,982.25	\$ 2,017,790.00	\$ 1,145,039.64	\$ 141,152.61	61.07
2200 - INSTRUCTIONAL SUPPORT	\$ 146,250.12	\$ 2,295,281.01	\$ 1,212,571.72	\$ 565,514.07	\$ 517,195.22	52.83
2300 - ADMINISTRATION SUPPORT	\$ 414,470.73	\$ 6,694,746.77	\$ 4,096,793.49	\$ 1,328,194.38	\$ 1,269,758.90	61.19
2400 - PUPIL HEALTH	\$ 81,491.73	\$ 1,219,399.96	\$ 539,581.76	\$ 323,257.96	\$ 356,560.24	44.25
2500 - BUSINESS SERVICES	\$ 59,945.05	\$ 1,023,473.64	\$ 583,274.37	\$ 215,016.20	\$ 225,183.07	56.99
2600 - MAINTENANCE AND OPERATION	\$ 611,627.88	\$ 6,140,034.00	\$ 4,506,475.94	\$ 725,261.89	\$ 908,296.17	73.39
2700 - STUDENT TRANSPORTATION	\$ 40,276.91	\$ 5,906,150.76	\$ 2,861,965.26	\$ 670,760.83	\$ 2,373,424.67	48.46
2800 - INFORMATION TECHNOLOGY	\$ 80,501.52	\$ 1,702,254.00	\$ 1,094,625.56	\$ 261,072.29	\$ 346,556.15	64.30
2900 - OTHER SUPPORT SERVICES	\$ -	\$ 34,440.00	\$ 33,101.74	\$ -	\$ 1,338.26	96.11
3200 - STUDENT ACTIVITIES	\$ 83,449.40	\$ 1,013,017.85	\$ 952,312.25	\$ 266,467.32	\$ (205,761.72)	94.01
3300 - COMMUNITY SERVICES	\$ -	\$ 200,000.00	\$ 67,058.25	\$ 1,053.35	\$ 131,888.40	33.53
Subtotal of Account Type: Expenditure	\$ 7,514,609.85	\$ 90,087,884.00	\$ 55,788,139.99	\$ 22,741,392.82	\$ 11,558,351.19	1.43
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 1,503,065.74	\$ 3,439,682.00	\$ 3,226,840.66	\$ -	\$ 212,841.34	93.81
5200 - FUND TRANSFERS	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 284,207.49	\$ -	\$ 9,709,771.15	\$ 181,127.82	\$ (9,890,898.97)	
Subtotal of Account Type: Other Financing Uses	\$ 1,787,273.23	\$ 3,639,682.00	\$ 12,936,611.81	\$ 181,127.82	\$ (9,478,057.63)	375.69
Total Expenditures	\$9,301,883.08	\$93,727,566.00	\$68,724,751.80	\$22,922,520.64	\$2,080,293.56	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (32,534.20)	\$ (41,589,601.00)	\$ (42,045,737.41)	\$ 1,376.46	\$ 454,759.95	101.10
6400 - DELINQUENT TAXES	\$ (155,442.67)	\$ (4,708,290.00)	\$ (3,188,250.58)	\$ -	\$ (1,520,039.42)	67.72
6500 - EARNINGS ON INVESTMENTS	\$ (4,191.81)	\$ (35,000.00)	\$ (28,835.12)	\$ -	\$ (6,164.88)	82.39
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (10,487.93)	\$ (200,000.00)	\$ (179,504.01)	\$ -	\$ (20,495.99)	89.75
7100 - BASIC EDUCATION FUNDING	\$ -	\$ (23,854,566.00)	\$ (11,940,212.00)	\$ -	\$ (11,914,354.00)	50.05
7200 - SPECIFIC EDU-PROGRAMS	\$ (648,145.83)	\$ (4,456,085.00)	\$ (3,223,936.17)	\$ -	\$ (1,232,148.83)	72.35
7300 - NON-EDUCATIONAL PROGRAMS	\$ (366,494.00)	\$ (5,946,401.00)	\$ (5,453,346.17)	\$ -	\$ (493,054.83)	91.71
7500 - STATE GRANTS NOT LISTED	\$ -	\$ -	\$ (1,251,755.08)	\$ -	\$ 1,251,755.08	
7800 - PA'S SHARE OF PAID BENEFITS	\$ (1,944,222.84)	\$ (7,187,000.00)	\$ (6,046,398.73)	\$ -	\$ (1,140,601.27)	84.13
8500 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ (3,125,623.00)	\$ (3,984,430.39)	\$ -	\$ 858,807.39	127.48
8600 - GRANTS-IN-AID FED GOV - PA	\$ (407,243.98)	\$ -	\$ (814,925.38)	\$ -	\$ 814,925.38	
8800 - MEDICAL ASSISTANCE REIMB	\$ -	\$ (225,000.00)	\$ (322,282.37)	\$ -	\$ 97,282.37	143.24
Subtotal of Account Type: Revenue	\$ (3,568,763.26)	\$ (91,327,566.00)	\$ (78,479,613.41)	\$ 1,376.46	\$ (12,849,329.05)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ (2,400,000.00)	\$ -	\$ -	\$ (2,400,000.00)	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ (2,400,000.00)	\$ -	\$ -	\$ (2,400,000.00)	
Total Revenues	(\$3,568,763.26)	(\$93,727,566.00)	(\$78,479,613.41)	\$1,376.46	(\$15,249,329.05)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 3/31/2017

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	134,469.66
Cleared Deposits:	186,055.77
Cleared Checks and Charges:	94,544.32
Cleared Adjustments:	1,996.80
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Calculated Bank Balance:	227,977.91
Less: Outstanding Checks:	18,296.10
Plus: Deposits In Transit:	8,629.90
Plus: Uncleared Adjustments:	0.00
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Calculated Book Balance:	218,311.71
Actual Book Balance:	218,311.71
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VARIANCE:	0.00
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Ending Bank Statement Balance:	227,977.91
Calculated Bank Balance:	227,977.91
Out of Balance Amount:	0.00
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Prepared by:

Veronica Miller

Date:

4/20/17

Reviewed by:

[Signature]

Date:

4/20/17

TREASURER'S REPORT Mar-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF MARCH 2017						Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2014-2015	
***PLGIT-ARM	\$ 5,885,777	0.01%	1-Mar-17	31-Mar-17	30	
*PLGIT-PLUS	\$ 30,352	0.03%	1-Mar-17	31-Mar-17	30	
TOTAL	\$ 5,916,129					
<i>*-PLGIT PLUS Investment-->Capital Projects Fund</i> <i>***-PLGIT-ARM Investment of Bonds</i>						

TREASURER'S REPORT Mar-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF MARCH 2017				Attachment B&F 4
Cash Balance, March 1, 2017				\$ 5,883,505
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$	10.88	
Interest - G.O. Note Series of 2004		\$	22.35	
Interest - G.O. Bond Series of 2012		\$	0.10	
Interest - G.O. Bond Series of 2013		\$	0.36	
Interest - G.O. Bond Series of 2015		\$	2,856.48	
Transfer from General Fund		\$	-	
Total Local Revenue				\$ 2,890.17
Total Receipts Plus Beginning Cash Balance				\$ 5,886,395
Less: Expenditures -				
96 EMMAUS Bond		\$	618.00	
Total Expenditures				\$ 618.00
Cash Balance, March 31, 2017				\$ 5,885,777
Recapitulation:				
PLGIT				
96 EMMAUS Bond		\$	15,598	
G.O. Note Series of 2004		\$	54,991	
G.O. Bond Series of 2012		\$	209	
G.O. Bond Series of 2013		\$	733	
G.O. Bond Series of 2015		\$	5,783,911	
PLGIT-CAP. PROJECTS		\$	30,352	
Transfer to General Fund			0	
Cash Balance, March 31, 2017				\$ 5,885,794