

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF FEBRUARY 2017**

Attachment B&F 1

Function	Feb-17	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 3,421,583.88	\$ 41,496,193.89	\$ 22,461,398.26	\$ 14,721,001.78	\$ 4,313,793.85	54.13
1200 - SPECIAL PROGRAMS	\$ 910,920.24	\$ 16,682,247.86	\$ 8,487,543.63	\$ 5,533,111.52	\$ 2,661,592.71	50.88
1300 - VOCATIONAL EDUCATION	\$ 277,839.22	\$ 1,785,022.07	\$ 858,194.07	\$ 466,896.56	\$ 459,931.44	48.08
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA	\$ 2,530.12	\$ 180,597.94	\$ 32,310.06	\$ -	\$ 148,287.88	17.89
1700 - HIGHER EDUCATION PROGRAMS	\$ 150.50	\$ 408,080.00	\$ 238,398.06	\$ 76,516.88	\$ 93,165.06	58.42
2100 - PUPIL PERSONNEL	\$ 256,647.61	\$ 3,303,982.25	\$ 1,765,939.06	\$ 1,388,228.47	\$ 149,814.72	53.45
2200 - INSTRUCTIONAL SUPPORT	\$ 150,489.64	\$ 2,298,148.01	\$ 1,066,321.60	\$ 694,078.67	\$ 537,747.74	46.40
2300 - ADMINISTRATION SUPPORT	\$ 426,806.96	\$ 6,694,841.77	\$ 3,682,322.76	\$ 1,644,580.49	\$ 1,367,938.52	55.00
2400 - PUPIL HEALTH	\$ 75,942.41	\$ 1,219,399.96	\$ 458,090.03	\$ 399,907.45	\$ 361,402.48	37.57
2500 - BUSINESS SERVICES	\$ 58,979.71	\$ 1,023,473.64	\$ 523,329.32	\$ 273,240.91	\$ 226,903.41	51.13
2600 - MAINTENANCE AND OPERATION	\$ 173,460.45	\$ 6,140,034.00	\$ 3,894,848.06	\$ 825,631.40	\$ 1,419,554.54	63.43
2700 - STUDENT TRANSPORTATION	\$ 518,017.12	\$ 5,906,150.76	\$ 2,821,688.35	\$ 69,242.12	\$ 3,015,220.29	47.78
2800 - INFORMATION TECHNOLOGY	\$ 118,455.14	\$ 1,702,254.00	\$ 1,014,124.04	\$ 325,375.64	\$ 362,754.32	59.58
2900 - OTHER SUPPORT SERVICES	\$ -	\$ 34,440.00	\$ 33,101.74	\$ -	\$ 1,338.26	96.11
3200 - STUDENT ACTIVITIES	\$ 214,659.90	\$ 1,013,017.85	\$ 868,862.85	\$ 313,516.24	\$ (169,361.24)	85.77
3300 - COMMUNITY SERVICES	\$ 1,797.21	\$ 200,000.00	\$ 67,058.25	\$ -	\$ 132,941.75	33.53
Subtotal of Account Type: Expenditure	\$ 6,608,280.11	\$ 90,087,884.00	\$ 48,273,530.14	\$ 26,731,328.13	\$ 15,083,025.73	1.43
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 3,296.45	\$ 3,439,682.00	\$ 1,704,771.96	\$ 40,735.50	\$ 1,694,174.54	49.56
5200 - FUND TRANSFERS	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 481,592.48	\$ -	\$ 9,425,563.66	\$ 196,937.90	\$ (9,622,501.56)	
Subtotal of Account Type: Other Financing Uses	\$ 484,888.93	\$ 3,639,682.00	\$ 11,130,335.62	\$ 237,673.40	\$ (7,728,327.02)	375.69
Total Expenditures	\$7,093,169.04	\$93,727,566.00	\$59,403,865.76	\$26,969,001.53	\$7,354,698.71	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (436,139.72)	\$ (41,589,601.00)	\$ (42,110,659.56)	\$ -	\$ 521,058.56	7.22
6400 - DELINQUENT TAXES	\$ (387,294.87)	\$ (4,708,290.00)	\$ (3,032,807.91)	\$ -	\$ (1,675,482.09)	64.41
6500 - EARNINGS ON INVESTMENTS	\$ (4,214.17)	\$ (35,000.00)	\$ (24,643.31)	\$ -	\$ (10,356.69)	70.41
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (11,516.88)	\$ (200,000.00)	\$ (161,222.72)	\$ -	\$ (38,777.28)	80.61
7100 - BASIC EDUCATION FUNDING	\$ (2,985,053.00)	\$ (23,854,566.00)	\$ (11,940,212.00)	\$ -	\$ (11,914,354.00)	50.05
7200 - SPECIFIC EDU-PROGRAMS	\$ 5,597.66	\$ (4,456,085.00)	\$ (2,575,790.34)	\$ -	\$ (1,880,294.66)	57.80
7300 - NON-EDUCATIONAL PROGRAMS	\$ (18,222.71)	\$ (5,946,401.00)	\$ (5,086,852.17)	\$ -	\$ (859,548.83)	85.55
7500 - STATE GRANTS NOT LISTED	\$ -	\$ -	\$ (1,251,755.08)	\$ -	\$ 1,251,755.08	
7800 - PA'S SHARE OF PAID BENEFITS	\$ (473,865.05)	\$ (7,187,000.00)	\$ (4,102,175.89)	\$ -	\$ (3,084,824.11)	57.08
8500 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ (3,125,623.00)	\$ (3,984,430.39)	\$ -	\$ 858,807.39	127.48
8600 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ -	\$ (407,681.40)	\$ -	\$ 407,681.40	
8800 - MEDICAL ASSISTANCE REIMB	\$ (2,941.42)	\$ (225,000.00)	\$ (322,282.37)	\$ -	\$ 97,282.37	143.24
Subtotal of Account Type: Revenue	\$ (4,313,650.16)	\$ (91,327,566.00)	\$ (75,000,513.14)	\$ -	\$ (16,327,052.86)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ (2,400,000.00)	\$ -	\$ -	\$ (2,400,000.00)	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ (2,400,000.00)	\$ -	\$ -	\$ (2,400,000.00)	
Total Revenues	(\$4,313,650.16)	(\$93,727,566.00)	(\$75,000,513.14)	\$0.00	(\$18,727,052.86)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 2/28/2017

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	138,268.23
Cleared Deposits:	13,350.15
Cleared Checks and Charges:	17,148.72
Cleared Adjustments:	0.00
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Calculated Bank Balance:	134,469.66
Less: Outstanding Checks:	6,820.98
Plus: Deposits In Transit:	8,629.90
Plus: Uncleared Adjustments:	0.00
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Calculated Book Balance:	136,278.58
Actual Book Balance:	136,278.58
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VARIANCE:	0.00
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Ending Bank Statement Balance:	134,469.66
Calculated Bank Balance:	<u>134,469.66</u>
Out of Balance Amount:	<u><u>0.00</u></u>

Prepared by:

Veronica Miller

Date:

3/16/17

Reviewed by:

[Signature]

Date:

3/16/17

TREASURER'S REPORT Feb-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF FEBRUARY 2017						Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2014-2015	
***PLGIT-ARM	\$ 5,883,505	0.01%	1-Feb-17	28-Feb-17	27	
*PLGIT-PLUS	\$ 30,335	0.03%	1-Feb-17	28-Feb-17	27	
TOTAL	\$ 5,913,840					
*PLGIT PLUS Investment-->Capital Projects Fund						
***-PLGIT-ARM Investment of Bonds						

TREASURER'S REPORT Feb-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF FEBRUARY 2017				Attachment B&F 4
Cash Balance, February 1, 2017				\$ 6,249,297
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond	\$	4.15		
Interest - G.O. Note Series of 2004	\$	19.27		
Interest - G.O. Bond Series of 2012	\$	0.09		
Interest - G.O. Bond Series of 2013	\$	0.31		
Interest - G.O. Bond Series of 2015	\$	2,415.04		
Transfer from General Fund	\$	-		
Total Local Revenue				\$ 2,438.86
Total Receipts Plus Beginning Cash Balance				\$ 6,251,736
Less: Expenditures -				
96 EMMAUS Bond	\$	368,230.96		
Total Expenditures				\$ 368,230.96
Cash Balance, February 28, 2017				\$ 5,883,505
Recapitulation:				
PLGIT				
96 EMMAUS Bond	\$	16,205		
G.O. Note Series of 2004	\$	54,969		
G.O. Bond Series of 2012	\$	209		
G.O. Bond Series of 2013	\$	732		
G.O. Bond Series of 2015	\$	5,781,055		
PLGIT-CAP. PROJECTS	\$	30,335		
Transfer to General Fund				0
Cash Balance, February 28, 2017				\$ 5,883,505