

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF JANUARY 2017**

Attachment B&F 1

Function	Jan-17	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 3,494,475.85	\$ 41,493,874.69	\$ 19,089,204.50	\$ 17,093,947.92	\$ 5,310,722.27	46.00
1200 - SPECIAL PROGRAMS	\$ 1,740,293.49	\$ 16,681,543.04	\$ 7,576,623.39	\$ 6,457,394.38	\$ 2,647,525.27	45.42
1300 - VOCATIONAL EDUCATION	\$ (39,095.63)	\$ 1,785,022.07	\$ 580,354.85	\$ 743,951.86	\$ 460,715.36	32.51
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA	\$ 2,276.34	\$ 180,597.94	\$ 29,779.94	\$ -	\$ 150,818.00	16.49
1700 - HIGHER EDUCATION PROGRAMS	\$ 3,849.29	\$ 408,080.00	\$ 238,315.96	\$ 76,241.24	\$ 93,522.80	58.40
2100 - PUPIL PERSONNEL	\$ 249,848.26	\$ 3,303,982.25	\$ 1,509,441.45	\$ 1,647,106.44	\$ 147,434.36	45.69
2200 - INSTRUCTIONAL SUPPORT	\$ 139,891.10	\$ 2,298,388.60	\$ 916,342.96	\$ 826,726.02	\$ 555,319.62	39.87
2300 - ADMINISTRATION SUPPORT	\$ 424,908.90	\$ 6,697,424.00	\$ 3,255,515.80	\$ 2,017,492.49	\$ 1,424,415.71	48.61
2400 - PUPIL HEALTH	\$ 63,469.15	\$ 1,219,601.16	\$ 382,147.62	\$ 419,712.12	\$ 417,741.42	31.33
2500 - BUSINESS SERVICES	\$ 59,361.69	\$ 1,023,473.64	\$ 464,349.61	\$ 329,420.64	\$ 229,703.39	45.37
2600 - MAINTENANCE AND OPERATION	\$ 404,559.00	\$ 6,140,034.00	\$ 3,732,040.46	\$ 870,283.36	\$ 1,537,710.18	60.78
2700 - STUDENT TRANSPORTATION	\$ 528,341.42	\$ 5,906,150.76	\$ 2,303,671.23	\$ 73,278.00	\$ 3,529,201.53	39.00
2800 - INFORMATION TECHNOLOGY	\$ 68,120.45	\$ 1,702,254.00	\$ 895,668.90	\$ 462,696.16	\$ 343,888.94	52.62
2900 - OTHER SUPPORT SERVICES	\$ -	\$ 34,440.00	\$ 33,101.74	\$ -	\$ 1,338.26	96.11
3200 - STUDENT ACTIVITIES	\$ 155,411.96	\$ 1,013,017.85	\$ 654,202.95	\$ 339,525.18	\$ 19,289.72	64.58
3300 - COMMUNITY SERVICES	\$ -	\$ 200,000.00	\$ 65,261.04	\$ 1,076.50	\$ 133,662.46	32.63
Subtotal of Account Type: Expenditure	\$ 7,295,711.27	\$ 90,087,884.00	\$ 41,726,022.40	\$ 31,358,852.31	\$ 17,003,009.29	1.43
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 4,353.19	\$ 3,439,682.00	\$ 1,701,475.51	\$ 40,735.50	\$ 1,697,470.99	49.47
5200 - FUND TRANSFERS	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 15,375.94	\$ -	\$ 8,943,971.18	\$ 336,026.73	\$ (9,279,997.91)	
Subtotal of Account Type: Other Financing Uses	\$ 19,729.13	\$ 3,639,682.00	\$ 10,645,446.69	\$ 376,762.23	\$ (7,382,526.92)	375.69
Total Expenditures	\$7,315,440.40	\$93,727,566.00	\$52,371,469.09	\$31,735,614.54	\$9,620,482.37	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (693,190.94)	\$ (41,589,601.00)	\$ (41,757,590.39)	\$ -	\$ 167,989.39	6.65
6400 - DELINQUENT TAXES	\$ (89.23)	\$ (4,708,290.00)	\$ (2,645,513.04)	\$ -	\$ (2,062,776.96)	56.19
6500 - EARNINGS ON INVESTMENTS	\$ (5,055.91)	\$ (35,000.00)	\$ (20,429.14)	\$ -	\$ (14,570.86)	58.37
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (5,882.32)	\$ (200,000.00)	\$ (149,705.84)	\$ -	\$ (50,294.16)	74.85
7100 - BASIC EDUCATION FUNDING	\$ -	\$ (23,854,566.00)	\$ (8,955,159.00)	\$ -	\$ (14,899,407.00)	37.54
7200 - SPECIFIC EDU-PROGRAMS	\$ (645,347.00)	\$ (4,456,085.00)	\$ (2,581,388.00)	\$ -	\$ (1,874,697.00)	57.93
7300 - NON-EDUCATIONAL PROGRAMS	\$ -	\$ (5,946,401.00)	\$ (5,068,629.46)	\$ -	\$ (877,771.54)	85.24
7500 - STATE GRANTS NOT LISTED	\$ -	\$ -	\$ (1,251,755.08)	\$ -	\$ 1,251,755.08	
7800 - PA'S SHARE OF PAID BENEFITS	\$ -	\$ (7,187,000.00)	\$ (3,628,310.84)	\$ -	\$ (3,558,689.16)	50.48
8500 - GRANTS-IN-AID FED GOV - PA	\$ (200,599.17)	\$ (3,125,623.00)	\$ (3,984,430.39)	\$ -	\$ 858,807.39	127.48
8600 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ -	\$ (407,681.40)	\$ -	\$ 407,681.40	
8800 - MEDICAL ASSISTANCE REIMB	\$ -	\$ (225,000.00)	\$ (319,340.95)	\$ -	\$ 94,340.95	141.93
Subtotal of Account Type: Revenue	\$ (1,550,164.57)	\$ (91,327,566.00)	\$ (70,769,933.53)	\$ -	\$ (20,557,632.47)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ (2,400,000.00)	\$ -	\$ -	\$ (2,400,000.00)	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ (2,400,000.00)	\$ -	\$ -	\$ (2,400,000.00)	
Total Revenues	(\$1,550,164.57)	(\$93,727,566.00)	(\$70,769,933.53)	\$0.00	(\$22,957,632.47)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 1/31/2017

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	127,889.69
Cleared Deposits:	16,619.30
Cleared Checks and Charges:	6,240.76
Cleared Adjustments:	0.00
	<hr/>
Calculated Bank Balance:	138,268.23
Less: Outstanding Checks:	2,914.24
Plus: Deposits In Transit:	2,769.90
Plus: Uncleared Adjustments:	0.00
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Calculated Book Balance:	138,123.89
Actual Book Balance:	138,123.89
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VARIANCE:	0.00
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Ending Bank Statement Balance:	138,268.23
Calculated Bank Balance:	<u>138,268.23</u>
Out of Balance Amount:	<u><u>0.00</u></u>

Prepared by:

Veronica Miller

Date:

2/21/17

Reviewed by:

[Signature]

Date:

2/21/17

TREASURER'S REPORT Jan-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF JANUARY 2017						Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2014-2015	
***PLGIT-ARM	\$ 6,249,277	0.01%	1-Jan-17	31-Jan-17	30	
*PLGIT-PLUS	\$ 30,326	0.03%	1-Jan-17	31-Jan-17	30	
TOTAL	\$ 6,279,603					
*PLGIT PLUS Investment-->Capital Projects Fund						
***PLGIT-ARM Investment of Bonds						

TREASURER'S REPORT Jan-2017

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF JANUARY 2017				Attachment B&F 4
Cash Balance, January 1, 2017				\$ 6,247,925
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$	139.24	
Interest - G.O. Note Series of 2004		\$	20.13	
Interest - G.O. Bond Series of 2012		\$	0.09	
Interest - G.O. Bond Series of 2013		\$	0.32	
Interest - G.O. Bond Series of 2015		\$	2,540.44	
Transfer from General Fund		\$	-	
Total Local Revenue				\$ 2,700.22
Total Receipts Plus Beginning Cash Balance				\$ 6,250,625
Less: Expenditures -				
96 EMMAUS Bond		\$	1,348.53	
Total Expenditures				\$ 1,348.53
Cash Balance, January 31, 2017				\$ 6,249,277
Recapitulation:				
PLGIT				
96 EMMAUS Bond		\$	384,432	
G.O. Note Series of 2004		\$	54,950	
G.O. Bond Series of 2012		\$	209	
G.O. Bond Series of 2013		\$	732	
G.O. Bond Series of 2015		\$	5,778,640	
PLGIT-CAP. PROJECTS		\$	30,326	
Transfer to General Fund			0	
Cash Balance, January 31, 2017				\$ 6,249,288