

**WILLIAM PENN SCHOOL DISTRICT  
BOARD OF SCHOOL DIRECTORS  
GENERAL FUND TREASURER'S REPORT  
MONTH OF DECEMBER 2016**

Attachment B&F 1

| Function  | Dec-16                    | Current Budget            | Actuals (YTD)             | Encumbrances (YTD)      | Available                 | % of Budget   |
|---|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------|
| 1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY              | \$ 4,842,134.81           | \$ 41,493,874.69          | \$ 15,594,728.65          | \$ 19,674,113.82        | \$ 6,225,032.22           | 37.58         |
| 1200 - SPECIAL PROGRAMS                                     | \$ 2,096,232.74           | \$ 16,681,543.04          | \$ 5,836,329.90           | \$ 7,869,703.50         | \$ 2,975,509.64           | 34.99         |
| 1300 - VOCATIONAL EDUCATION                                 | \$ 64,387.85              | \$ 1,785,022.07           | \$ 619,450.48             | \$ 780,928.51           | \$ 384,643.08             | 34.70         |
| 1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA    | \$ 1,982.61               | \$ 180,597.94             | \$ 27,503.60              | \$ -                    | \$ 153,094.34             | 15.23         |
| 1700 - HIGHER EDUCATION PROGRAMS                            | \$ 75,949.94              | \$ 408,080.00             | \$ 234,466.67             | \$ 77,970.74            | \$ 95,642.59              | 57.46         |
| 2100 - PUPIL PERSONNEL                                      | \$ 354,908.21             | \$ 3,303,982.25           | \$ 1,259,593.19           | \$ 1,871,012.11         | \$ 173,376.95             | 38.12         |
| 2200 - INSTRUCTIONAL SUPPORT                                | \$ 214,750.36             | \$ 2,298,388.60           | \$ 776,451.86             | \$ 964,078.78           | \$ 557,857.96             | 33.78         |
| 2300 - ADMINISTRATION SUPPORT                               | \$ 642,323.05             | \$ 6,697,424.00           | \$ 2,830,606.90           | \$ 2,427,908.53         | \$ 1,438,908.57           | 42.26         |
| 2400 - PUPIL HEALTH   | \$ 107,668.49             | \$ 1,219,601.16           | \$ 318,678.47             | \$ 484,993.16           | \$ 415,929.53             | 26.13         |
| 2500 - BUSINESS SERVICES                                    | \$ 91,827.69              | \$ 1,023,473.64           | \$ 404,987.92             | \$ 386,638.72           | \$ 231,847.00             | 39.57         |
| 2600 - MAINTENANCE AND OPERATION                            | \$ 160,410.50             | \$ 6,140,034.00           | \$ 3,327,481.46           | \$ 969,116.62           | \$ 1,843,435.92           | 54.19         |
| 2700 - STUDENT TRANSPORTATION                               | \$ 627,003.58             | \$ 5,906,150.76           | \$ 1,775,329.81           | \$ 69,629.36            | \$ 4,061,191.59           | 30.06         |
| 2800 - INFORMATION TECHNOLOGY                               | \$ 118,365.32             | \$ 1,702,254.00           | \$ 827,548.45             | \$ 489,722.71           | \$ 384,982.84             | 48.61         |
| 2900 - OTHER SUPPORT SERVICES                               | \$ 33,101.74              | \$ 34,440.00              | \$ 33,101.74              | \$ -                    | \$ 1,338.26               | 96.11         |
| 3200 - STUDENT ACTIVITIES                                   | \$ 43,703.87              | \$ 1,013,017.85           | \$ 498,790.99             | \$ 392,074.66           | \$ 122,152.20             | 49.24         |
| 3300 - COMMUNITY SERVICES                                   | \$ 52,841.54              | \$ 200,000.00             | \$ 65,261.04              | \$ -                    | \$ 134,738.96             | 32.63         |
| <b>Subtotal of Account Type: Expenditure</b>                | <b>\$ 9,527,592.30</b>    | <b>\$ 90,087,884.00</b>   | <b>\$ 34,430,311.13</b>   | <b>\$ 36,457,891.22</b> | <b>\$ 19,199,681.65</b>   | <b>1.43</b>   |
| 5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES | \$ 4,262.35               | \$ 3,439,682.00           | \$ 1,697,122.32           | \$ -                    | \$ 1,742,559.68           | 49.34         |
| 5200 - FUND TRANSFERS                                       | \$ -                      | \$ 200,000.00             | \$ -                      | \$ -                    | \$ 200,000.00             | 0.00          |
| 5800 - SUSPENSE ACCOUNT                                     | \$ 204,362.07             | \$ -                      | \$ 8,928,595.24           | \$ 351,302.34           | \$ (9,279,897.58)         |               |
| <b>Subtotal of Account Type: Other Financing Uses</b>       | <b>\$ 208,624.42</b>      | <b>\$ 3,639,682.00</b>    | <b>\$ 10,625,717.56</b>   | <b>\$ 351,302.34</b>    | <b>\$ (7,337,337.90)</b>  | <b>375.69</b> |
| <b>Total Expenditures</b>                                   | <b>\$9,736,216.72</b>     | <b>\$93,727,566.00</b>    | <b>\$45,056,028.69</b>    | <b>\$36,809,193.56</b>  | <b>\$11,862,343.75</b>    |               |
| <b>Revenues</b>   |                           |                           |                           |                         |                           |               |
| 6100 - LOCAL TAX REVENUE                                    | \$ (1,400,324.86)         | \$ (41,589,601.00)        | \$ (41,031,788.54)        | \$ 1,125.37             | \$ (558,937.83)           | 6.58          |
| 6400 - DELINQUENT TAXES                                     | \$ (192,840.48)           | \$ (4,708,290.00)         | \$ (2,645,423.81)         | \$ -                    | \$ (2,062,866.19)         | 56.19         |
| 6500 - EARNINGS ON INVESTMENTS                              | \$ (3,929.10)             | \$ (35,000.00)            | \$ (15,373.23)            | \$ -                    | \$ (19,626.77)            | 43.92         |
| 6900 - OTHER REVENUE FROM LOCAL SOURCES                     | \$ (1,222.24)             | \$ (200,000.00)           | \$ (143,823.52)           | \$ -                    | \$ (56,176.48)            | 71.91         |
| 7100 - BASIC EDUCATION FUNDING                              | \$ (2,985,053.00)         | \$ (23,854,566.00)        | \$ (8,955,159.00)         | \$ -                    | \$ (14,899,407.00)        | 37.54         |
| 7200 - SPECIFIC EDU-PROGRAMS                                | \$ -                      | \$ (4,456,085.00)         | \$ (1,936,041.00)         | \$ -                    | \$ (2,520,044.00)         | 43.45         |
| 7300 - NON-EDUCATIONAL PROGRAMS                             | \$ (937,469.00)           | \$ (5,946,401.00)         | \$ (5,068,629.46)         | \$ -                    | \$ (877,771.54)           | 85.24         |
| 7500 - STATE GRANTS NOT LISTED                              | \$ (1,129,826.00)         | \$ -                      | \$ (1,251,755.08)         | \$ -                    | \$ 1,251,755.08           |               |
| 7800 - PA'S SHARE OF PAID BENEFITS                          | \$ (1,947,464.03)         | \$ (7,187,000.00)         | \$ (3,628,310.84)         | \$ -                    | \$ (3,558,689.16)         | 50.48         |
| 8500 - GRANTS-IN-AID FED GOV - PA                           | \$ (1,922,670.17)         | \$ (3,125,623.00)         | \$ (3,783,831.22)         | \$ -                    | \$ 658,208.22             | 121.06        |
| 8600 - GRANTS-IN-AID FED GOV - PA                           | \$ -                      | \$ -                      | \$ (407,681.40)           | \$ -                    | \$ 407,681.40             |               |
| 8800 - MEDICAL ASSISTANCE REIMB                             | \$ -                      | \$ (225,000.00)           | \$ (319,340.95)           | \$ -                    | \$ 94,340.95              | 141.93        |
| <b>Subtotal of Account Type: Revenue</b>                    | <b>\$ (10,520,798.88)</b> | <b>\$ (91,327,566.00)</b> | <b>\$ (69,187,158.05)</b> | <b>\$ 1,125.37</b>      | <b>\$ (22,141,533.32)</b> | <b>83.6</b>   |
| 9300 - INTERFUND TRANSFERS                                  | \$ -                      | \$ (2,400,000.00)         | \$ -                      | \$ -                    | \$ (2,400,000.00)         | 0.00          |
| <b>Subtotal of Account Type: Other Financing Sources</b>    | <b>\$ -</b>               | <b>\$ (2,400,000.00)</b>  | <b>\$ -</b>               | <b>\$ -</b>             | <b>\$ (2,400,000.00)</b>  |               |
| <b>Total Revenues</b>                                       | <b>(\$10,520,798.88)</b>  | <b>(\$93,727,566.00)</b>  | <b>(\$69,187,158.05)</b>  | <b>\$1,125.37</b>       | <b>(\$24,541,533.32)</b>  |               |

**BANK RECONCILIATION REPORT**

As of Statement Ending Date: 12/30/2016

Bank Code: A - Citizens Checking      GL Account: 1002 Citizens Checking

|                                 |            |
|---------------------------------|------------|
| Opening Bank Statement Balance: | 139,575.39 |
| Cleared Deposits:               | 3,339.14   |
| Cleared Checks and Charges:     | 15,014.84  |
| Cleared Adjustments:            | (10.00)    |
|                                 | <hr/>      |
| Calculated Bank Balance:        | 127,889.69 |
| Less: Outstanding Checks:       | 3,629.24   |
| Plus: Deposits In Transit:      | 2,770.90   |
| Plus: Uncleared Adjustments:    | 0.00       |
|                                 | <hr/>      |
| Calculated Book Balance:        | 127,031.35 |
| Actual Book Balance:            | 127,031.35 |
|                                 | <hr/>      |
| VARIANCE:                       | 0.00       |
|                                 | <hr/>      |

|                                |             |
|--------------------------------|-------------|
| Ending Bank Statement Balance: | 127,889.69  |
| Calculated Bank Balance:       | 127,889.69  |
| Out of Balance Amount:         | 0.00        |
|                                | <hr/> <hr/> |

Prepared by:

Veronica Miller

Date:

1/17/17

Reviewed by:

Bud

Date:

1/17/17

TREASURER'S REPORT Dec-2016

| WILLIAM PENN SCHOOL DISTRICT<br>BOARD OF SCHOOL DIRECTORS<br>INVESTMENT PURCHASE SCHEDULE<br>MONTH OF DECEMBER 2016 |                     |                |                     |                     |                   | Attachment B&F 3 |
|---|---------------------|----------------|---------------------|---------------------|-------------------|------------------|
| BANK  | PRIN<br>AMOUNT      | INT.<br>RATE % | DATE OF<br>PURCHASE | DATE OF<br>MATURITY | DAYS<br>2014-2015 |                  |
| ***PLGIT-ARM  | \$ 6,247,925        | 0.01%          | 1-Dec-16            | 31-Dec-16           | 30                |                  |
| *PLGIT-PLUS   | \$ 30,316           | 0.03%          | 1-Dec-16            | 31-Dec-16           | 30                |                  |
| <b>TOTAL</b>  | <b>\$ 6,278,242</b> |                |                     |                     |                   |                  |
| <i>*-PLGIT PLUS Investment--&gt;Capital Projects Fund</i><br><i>***-PLGIT-ARM Investment of Bonds</i>               |                     |                |                     |                     |                   |                  |

TREASURER'S REPORT Dec-2016

| WILLIAM PENN SCHOOL DISTRICT<br>BOARD OF SCHOOL DIRECTORS<br>BOND FUND TREASURER'S REPORT<br>MONTH OF DECEMBER 2016 |  |    |          | Attachment B&F 4    |
|---|--|----|----------|---------------------|
| <b>Cash Balance, December 1, 2016</b>   |  |    |          | \$ 6,246,899        |
| Receipts  |  |    |          | \$ -                |
| Local Revenue:  |  |    |          |                     |
| Interest - '96 EMMAUS Bond  |  | \$ | 109.17   |                     |
| Interest - G.O. Note Series of 2004   |  | \$ | 15.05    |                     |
| Interest - G.O. Bond Series of 2012   |  | \$ | 0.08     |                     |
| Interest - G.O. Bond Series of 2013   |  | \$ | 0.27     |                     |
| Interest - G.O. Bond Series of 2015   |  | \$ | 2,155.32 |                     |
| Transfer from General Fund  |  | \$ | -        |                     |
| Total Local Revenue   |  |    |          | \$ 2,279.89         |
| <b>Total Receipts Plus Beginning Cash Balance</b>   |  |    |          | <b>\$ 6,249,179</b> |
| Less: Expenditures -  |  |    |          |                     |
| 96 EMMAUS Bond  |  | \$ | 1,253.46 |                     |
| Total Expenditures  |  |    |          | \$ 1,253.46         |
| <b>Cash Balance, December 31, 2016</b>  |  |    |          | <b>\$ 6,247,925</b> |
| Recapitulation:   |  |    |          |                     |
| PLGIT   |  |    |          |                     |
| 96 EMMAUS Bond  |  |    |          | \$ 385,641          |
| G.O. Note Series of 2004  |  |    |          | \$ 54,930           |
| G.O. Bond Series of 2012  |  |    |          | \$ 209              |
| G.O. Bond Series of 2013  |  |    |          | \$ 732              |
| G.O. Bond Series of 2015  |  |    |          | \$ 5,776,099        |
| PLGIT-CAP. PROJECTS   |  |    |          | \$ 30,316           |
| Transfer to General Fund  |  |    |          | 0                   |
| <b>Cash Balance, December 31, 2016</b>  |  |    |          | <b>\$ 6,247,927</b> |