

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF JUNE 2016**

Attachment B&F 1

Function	Jun-16	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 5,524,745.75	\$ 40,686,930.82	\$ 34,493,007.77	\$ 4,654,775.28	\$ 1,539,147.77	84.78
1200 - SPECIAL PROGRAMS	\$ 2,953,459.03	\$ 16,362,989.43	\$ 17,539,973.15	\$ 994,325.55	\$ (2,171,309.27)	107.19
1300 - VOCATIONAL EDUCATION	\$ 59,199.28	\$ 1,746,119.27	\$ 1,421,335.57	\$ 106,161.73	\$ 218,621.97	81.40
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA	\$ 53,276.82	\$ 176,501.52	\$ 97,888.84	\$ -	\$ 78,612.68	55.46
1700 - HIGHER EDUCATION PROGRAMS	\$ 1,104.00	\$ 414,131.00	\$ 328,206.02	\$ -	\$ 85,924.98	79.25
2100 - PUPIL PERSONNEL	\$ 229,932.06	\$ 3,148,338.51	\$ 2,563,327.42	\$ 330,939.63	\$ 254,071.46	81.42
2200 - INSTRUCTIONAL SUPPORT	\$ 186,464.36	\$ 2,187,724.20	\$ 1,668,042.84	\$ 111,569.75	\$ 408,111.61	76.25
2300 - ADMINISTRATION SUPPORT	\$ 516,131.67	\$ 6,508,649.36	\$ 5,604,173.72	\$ 80,009.03	\$ 824,466.61	86.10
2400 - PUPIL HEALTH	\$ 87,381.48	\$ 1,146,194.23	\$ 732,217.03	\$ 108,005.62	\$ 305,971.58	63.88
2500 - BUSINESS SERVICES	\$ 83,992.16	\$ 968,792.07	\$ 789,330.62	\$ 24,138.87	\$ 156,322.58	81.48
2600 - MAINTENANCE AND OPERATION	\$ 336,179.86	\$ 6,353,621.00	\$ 4,783,986.87	\$ 521,647.04	\$ 1,047,987.09	75.30
2700 - STUDENT TRANSPORTATION	\$ 1,670,640.96	\$ 5,817,058.48	\$ 5,958,931.09	\$ (334,406.87)	\$ 192,534.26	102.44
2800 - INFORMATION TECHNOLOGY	\$ 90,959.09	\$ 1,234,507.19	\$ 1,069,631.18	\$ 88,116.77	\$ 76,759.24	86.64
2900 - OTHER SUPPORT SERVICES	\$ (2,905.22)	\$ 34,440.00	\$ 361.18	\$ -	\$ 34,078.82	1.05
3200 - STUDENT ACTIVITIES	\$ 57,123.27	\$ 989,304.92	\$ 1,264,466.39	\$ 40,224.21	\$ (315,385.68)	127.81
3300 - COMMUNITY SERVICES	\$ 1,668.57	\$ 200,000.00	\$ 65,281.60	\$ -	\$ 134,718.40	32.64
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ -	\$ -	\$ 170.52	\$ -	\$ (170.52)	
Subtotal of Account Type: Expenditure	\$ 11,849,353.14	\$ 87,975,302.00	\$ 78,380,331.81	\$ 6,725,506.61	\$ 2,869,463.58	1.43
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 54,854.82	\$ 3,439,682.00	\$ 4,505,541.99	\$ -	\$ (1,065,859.99)	129.37
5200 - FUND TRANSFERS	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 809,023.01	\$ -	\$ 10,555,167.84	\$ -	\$ (10,555,167.84)	
Subtotal of Account Type: Other Financing Uses	\$ 863,877.83	\$ 3,639,682.00	\$ 15,060,709.83	\$ -	\$ (11,421,027.83)	375.69
Total Expenditures	\$12,713,230.97	\$91,614,984.00	\$93,441,041.64	\$6,725,506.61	(\$8,551,564.25)	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (45,978.45)	\$ (41,142,588.00)	\$ (41,377,673.43)	\$ -	\$ 235,085.43	100.46
6400 - DELINQUENT TAXES	\$ (320,672.92)	\$ (4,708,290.00)	\$ (3,951,305.94)	\$ -	\$ (756,984.06)	77.11
6500 - EARNINGS ON INVESTMENTS	\$ -	\$ (35,000.00)	\$ (596.42)	\$ -	\$ (34,403.58)	1.41
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (24,074.09)	\$ (200,000.00)	\$ (111,665.73)	\$ -	\$ (88,334.27)	43.49
7100 - BASIC EDUCATION FUNDING	\$ (6,800,992.42)	\$ (22,069,155.00)	\$ (21,051,311.45)	\$ -	\$ (1,017,843.55)	64.57
7200 - SPECIFIC EDU-PROGRAMS	\$ (1,183,012.52)	\$ (4,171,176.00)	\$ (4,349,722.52)	\$ -	\$ 178,546.52	75.92
7300 - NON-EDUCATIONAL PROGRAMS	\$ (526,751.89)	\$ (6,001,152.00)	\$ (5,517,265.53)	\$ -	\$ (483,886.47)	83.16
7500 - STATE GRANTS NOT LISTED	\$ -	\$ -	\$ (1,111,647.00)	\$ -	\$ 1,111,647.00	
7800 - PA'S SHARE OF PAID BENEFITS	\$ (1,415,839.65)	\$ (6,437,000.00)	\$ (6,765,526.51)	\$ -	\$ 328,526.51	83.11
8500 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ (3,125,623.00)	\$ (3,006,773.65)	\$ -	\$ (118,849.35)	96.20
8600 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ -	\$ (813,175.67)	\$ -	\$ 813,175.67	
8800 - MEDICAL ASSISTANCE REIMB	\$ -	\$ (225,000.00)	\$ (12,907.50)	\$ -	\$ (212,092.50)	5.74
Subtotal of Account Type: Revenue	\$ (10,317,321.94)	\$ (88,114,984.00)	\$ (88,069,571.35)	\$ -	\$ (45,412.65)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ (3,500,000.00)	\$ -	\$ -	\$ (3,500,000.00)	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ (3,500,000.00)	\$ -	\$ -	\$ (3,500,000.00)	0
Total Revenues	(\$10,317,321.94)	(\$91,614,984.00)	(\$88,069,571.35)	\$0.00	(\$3,545,412.65)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 6/30/2016

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	211,173.81
Cleared Deposits:	11,839.29
Cleared Checks and Charges:	57,030.08
Cleared Adjustments:	0.00
Calculated Bank Balance:	165,983.02
Less: Outstanding Checks:	19,495.17
Plus: Deposits In Transit:	2,465.90
Plus: Uncleared Adjustments:	0.00
Calculated Book Balance:	148,953.75
Actual Book Balance:	148,953.75
VARIANCE:	0.00
Ending Bank Statement Balance:	165,983.02
Calculated Bank Balance:	165,983.02
Out of Balance Amount:	0.00

Prepared by:

Veronica Miller

Date:

7/14/2016

Reviewed by:

[Signature]

Date:

7/11/2016

TREASURER'S REPORT June-2016

WILLIAM PENN SCHOOL DISTRICT						Attachment B&F 3
BOARD OF SCHOOL DIRECTORS						
INVESTMENT PURCHASE SCHEDULE						
MONTH OF JUNE 2016						
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2014-2015	
***PLGIT-ARM	\$ 6,242,922	0.01%	1-Jun-16	30-Jun-16	29	
*PLGIT-PLUS	\$ 30,268	0.03%	1-Jun-16	30-Jun-16	29	
TOTAL	\$ 6,273,190					
*-PLGIT PLUS Investment-->Capital Projects Fund						
***-PLGIT-ARM Investment of Bonds						

TREASURER'S REPORT June-2016

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF JUNE 2016				Attachment B&F 4
Cash Balance, June 1, 2016				\$ 11,147,544
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$	94.68	
Interest - G.O. Note Series of 2004		\$	12.79	
Interest - G.O. Bond Series of 2012		\$	208.18	
Interest - G.O. Bond Series of 2013		\$	730.24	
Interest - G.O. Bond Series of 2015		\$	1,679.04	
Transfer from General Fund		\$	-	
Total Local Revenue				\$ 2,724.93
Total Receipts Plus Beginning Cash Balance				\$ 11,150,269
Less: Expenditures -				
G.O. Bond Series of 2012 withdrawls		\$	1,087,941.15	
G.O. Bond Series of 2013 withdrawls		\$	3,816,224.23	
96 EMMAUS Bond fees		\$	3,181.20	
Total Expenditures				\$ 4,907,346.58
Cash Balance, June 30, 2016				\$ 6,242,922
Recapitulation:				
PLGIT				
96 EMMAUS Bond		\$	392,640	
G.O. Note Series of 2004		\$	54,846	
G.O. Bond Series of 2012		\$	208	
G.O. Bond Series of 2013		\$	730	
G.O. Bond Series of 2015		\$	5,764,240	
PLGIT-CAP. PROJECTS		\$	30,268	
Transfer to General Fund			0	
Cash Balance, June 30, 2016				\$ 6,242,932