

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF FEBRUARY 2016**

Attachment B&F 1

Function	Feb-16	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 2,592,002.90	\$ 40,676,174.60	\$ 18,220,876.80	\$ 13,989,736.36	\$ 8,465,561.44	44.79
1200 - SPECIAL PROGRAMS	\$ 1,682,913.77	\$ 16,364,694.64	\$ 10,038,953.42	\$ 5,437,727.09	\$ 888,014.13	61.35
1300 - VOCATIONAL EDUCATION	\$ 52,942.36	\$ 1,746,119.27	\$ 964,849.61	\$ 548,210.55	\$ 233,059.11	55.26
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA	\$ 1,122.66	\$ 176,501.52	\$ 36,582.27	\$ -	\$ 139,919.25	20.73
1700 - HIGHER EDUCATION PROGRAMS	\$ 573.97	\$ 414,131.00	\$ 247,997.52	\$ 76,685.00	\$ 89,448.48	59.88
2100 - PUPIL PERSONNEL	\$ 229,337.35	\$ 3,149,106.47	\$ 1,643,555.07	\$ 1,222,102.72	\$ 283,448.68	52.19
2200 - INSTRUCTIONAL SUPPORT	\$ 128,123.04	\$ 2,190,503.54	\$ 1,049,616.71	\$ 626,485.25	\$ 514,401.58	47.92
2300 - ADMINISTRATION SUPPORT	\$ 443,737.34	\$ 6,513,195.47	\$ 3,768,739.81	\$ 1,907,128.08	\$ 837,327.58	57.86
2400 - PUPIL HEALTH	\$ 67,912.87	\$ 1,147,151.83	\$ 434,409.43	\$ 348,861.69	\$ 363,880.71	37.87
2500 - BUSINESS SERVICES	\$ 56,814.84	\$ 968,792.07	\$ 530,967.77	\$ 242,607.28	\$ 195,217.02	54.81
2600 - MAINTENANCE AND OPERATION	\$ 232,395.69	\$ 6,353,621.00	\$ 3,838,679.64	\$ 1,066,550.96	\$ 1,448,390.40	60.42
2700 - STUDENT TRANSPORTATION	\$ 547,967.93	\$ 5,817,058.48	\$ 2,604,889.80	\$ 538,663.18	\$ 2,673,505.50	44.78
2800 - INFORMATION TECHNOLOGY	\$ 56,110.06	\$ 1,234,507.19	\$ 782,296.16	\$ 283,101.23	\$ 169,109.80	63.37
2900 - OTHER SUPPORT SERVICES	\$ -	\$ 34,440.00	\$ -	\$ -	\$ 34,440.00	0.00
3200 - STUDENT ACTIVITIES	\$ 212,017.08	\$ 989,304.92	\$ 864,185.31	\$ 285,393.46	\$ (160,273.85)	87.35
3300 - COMMUNITY SERVICES	\$ -	\$ 200,000.00	\$ 40,305.76	\$ 12,040.65	\$ 147,653.59	20.15
Subtotal of Account Type: Expenditure	\$ 6,303,971.86	\$ 87,975,302.00	\$ 45,066,905.08	\$ 26,585,293.50	\$ 16,323,103.42	1.43
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 47,371.34	\$ 3,439,682.00	\$ 1,946,971.59	\$ -	\$ 1,492,710.41	56.60
5200 - FUND TRANSFERS	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 306,357.68	\$ -	\$ 9,069,391.62	\$ 186,800.19	\$ (9,256,191.81)	
Subtotal of Account Type: Other Financing Uses	\$ 353,729.02	\$ 3,639,682.00	\$ 11,016,363.21	\$ 186,800.19	\$ (7,563,481.40)	375.69
Total Expenditures	\$6,657,700.88	\$91,614,984.00	\$56,083,268.29	\$26,772,093.69	\$8,759,622.02	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (435,745.63)	\$ (41,142,588.00)	\$ (41,150,929.39)	\$ -	\$ 8,341.39	100.02
6400 - DELINQUENT TAXES	\$ (243,012.95)	\$ (4,708,290.00)	\$ (2,660,121.28)	\$ -	\$ (2,048,168.72)	56.50
6500 - EARNINGS ON INVESTMENTS	\$ -	\$ (35,000.00)	\$ (301.20)	\$ -	\$ (34,698.80)	0.86
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (3,102.86)	\$ (200,000.00)	\$ (44,188.40)	\$ -	\$ (155,811.60)	22.09
7100 - BASIC EDUCATION FUNDING	\$ -	\$ (22,069,155.00)	\$ (8,134,790.03)	\$ -	\$ (13,934,364.97)	36.86
7200 - SPECIFIC EDU-PROGRAMS	\$ -	\$ (4,171,176.00)	\$ (2,533,368.00)	\$ -	\$ (1,637,808.00)	60.74
7300 - NON-EDUCATIONAL PROGRAMS	\$ -	\$ (6,001,152.00)	\$ (4,621,404.64)	\$ -	\$ (1,379,747.36)	77.01
7500 - STATE GRANTS NOT LISTED	\$ -	\$ -	\$ (1,111,647.00)	\$ -	\$ 1,111,647.00	
7800 - PA'S SHARE OF PAID BENEFITS	\$ (188,470.10)	\$ (6,437,000.00)	\$ (3,586,914.95)	\$ -	\$ (2,850,085.05)	55.72
8500 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ (3,125,623.00)	\$ (2,197,740.65)	\$ -	\$ (927,882.35)	70.31
8600 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ -	\$ (405,494.27)	\$ -	\$ 405,494.27	
8800 - MEDICAL ASSISTANCE REIMB	\$ -	\$ (225,000.00)	\$ (12,907.50)	\$ -	\$ (212,092.50)	5.74
Subtotal of Account Type: Revenue	\$ (870,331.54)	\$ (88,114,984.00)	\$ (66,459,807.31)	\$ -	\$ (21,655,176.69)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ (3,500,000.00)	\$ -	\$ -	\$ (3,500,000.00)	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ (3,500,000.00)	\$ -	\$ -	\$ (3,500,000.00)	0
Total Revenues	(\$870,331.54)	(\$91,614,984.00)	(\$66,459,807.31)	\$0.00	(\$25,155,176.69)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 2/29/2016

Bank Code: A - Citizens Checking. GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	141,078.80
Cleared Deposits:	74,276.53
Cleared Checks and Charges:	39,099.67
Cleared Adjustments:	(162.00)
Calculated Bank Balance:	176,093.66
Less: Outstanding Checks:	16,048.31
Plus: Deposits In Transit:	10,938.85
Plus: Uncleared Adjustments:	0.20
Calculated Book Balance:	170,984.40
Actual Book Balance:	170,984.40
VARIANCE:	0.00

Ending Bank Statement Balance:	176,093.66
Calculated Bank Balance:	176,093.66
Out of Balance Amount:	0.00

Prepared by: Veronica Miller Date: 3/22/16

Reviewed by: Janet M. Shanks Date: 3/23/16

TREASURER'S REPORT Feb-2016

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF FEBRUARY 2016						Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2014-2015	
***PLGIT-ARM	\$ 12,010,730	0.01%	1-Feb-16	29-Feb-16	28	
*PLGIT-PLUS	\$ 30,236	0.03%	1-Feb-16	29-Feb-16	28	
TOTAL	\$ 12,040,966					
*-PLGIT PLUS Investment-->Capital Projects Fund ***-PLGIT-ARM Investment of Bonds						

TREASURER'S REPORT Feb-2016

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF FEBRUARY 2016				Attachment B&F 4
Cash Balance, February 1, 2016				\$ 11,860,572
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$	500,079.33	
Interest - G.O. Note Series of 2004		\$	11.16	
Interest - G.O. Bond Series of 2012		\$	296.00	
Interest - G.O. Bond Series of 2013		\$	1,038.29	
Interest - G.O. Bond Series of 2015		\$	1,812.97	
Transfer from General Fund		\$	-	
Total Local Revenue		\$	503,237.75	
Total Receipts Plus Beginning Cash Balance				\$ 12,363,810
Less: Expenditures -				
G.O. Bond Series of 2015 withdrawls				
96 EMMAUS Bond fees		\$	353,079.74	
Total Expenditures		\$	353,079.74	
Cash Balance, February 29, 2016				\$ 12,010,730
Recapitulation:				
PLGIT				
96 EMMAUS Bond		\$	398,542	
G.O. Note Series of 2004		\$	54,784	
G.O. Bond Series of 2012		\$	1,086,673	
G.O. Bond Series of 2013		\$	3,811,777	
G.O. Bond Series of 2015		\$	6,655,796	
PLGIT-CAP. PROJECTS		\$	30,231	
Transfer to General Fund			0	
Cash Balance, February 29, 2016				\$ 12,037,803