

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF JANUARY 2016**

Attachment B&F 1

Function	Jan-16	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 3,058,326.53	\$ 40,675,174.60	\$ 15,612,969.64	\$ 16,332,507.52	\$ 8,729,697.44	30.87
1200 - SPECIAL PROGRAMS	\$ 2,003,617.24	\$ 16,364,694.64	\$ 8,356,389.65	\$ 6,149,927.73	\$ 1,858,377.26	38.82
1300 - VOCATIONAL EDUCATION	\$ 52,926.87	\$ 1,746,119.27	\$ 911,907.25	\$ 598,838.96	\$ 235,373.06	49.19
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDARY	\$ 1,024.47	\$ 176,501.52	\$ 35,459.61	\$ -	\$ 141,041.91	19.51
1700 - HIGHER EDUCATION PROGRAMS	\$ 76,725.89	\$ 414,131.00	\$ 247,423.55	\$ 76,504.25	\$ 90,203.20	41.22
2100 - PUPIL PERSONNEL	\$ 233,177.94	\$ 3,149,106.47	\$ 1,414,217.72	\$ 1,442,928.70	\$ 291,960.05	37.50
2200 - INSTRUCTIONAL SUPPORT	\$ 139,966.95	\$ 2,191,503.54	\$ 921,493.67	\$ 745,193.46	\$ 524,816.41	35.64
2300 - ADMINISTRATION SUPPORT	\$ 431,799.05	\$ 6,513,195.47	\$ 3,325,002.47	\$ 1,979,481.32	\$ 1,208,711.68	44.42
2400 - PUPIL HEALTH	\$ 67,677.93	\$ 1,147,151.83	\$ 366,496.56	\$ 453,185.35	\$ 327,469.92	26.05
2500 - BUSINESS SERVICES	\$ 58,037.56	\$ 968,792.07	\$ 474,152.93	\$ 296,708.02	\$ 197,931.12	42.95
2600 - MAINTENANCE AND OPERATION	\$ 936,538.25	\$ 6,353,621.00	\$ 3,606,283.95	\$ 1,072,248.71	\$ 1,675,088.34	42.02
2700 - STUDENT TRANSPORTATION	\$ 536,967.38	\$ 5,817,058.48	\$ 2,056,921.87	\$ 106,390.95	\$ 3,653,745.66	26.13
2800 - INFORMATION TECHNOLOGY	\$ 67,534.14	\$ 1,234,507.19	\$ 726,186.10	\$ 318,377.62	\$ 189,943.47	53.35
2900 - OTHER SUPPORT SERVICES	\$ -	\$ 34,440.00	\$ -	\$ -	\$ 34,440.00	0.00
3200 - STUDENT ACTIVITIES	\$ 142,181.82	\$ 989,304.92	\$ 652,168.23	\$ 284,632.83	\$ 52,503.86	51.55
3300 - COMMUNITY SERVICES	\$ 28,895.57	\$ 200,000.00	\$ 40,305.76	\$ -	\$ 159,694.24	5.71
Subtotal of Account Type: Expenditure	\$ 7,835,397.59	\$ 87,975,302.00	\$ 38,747,378.96	\$ 29,856,925.42	\$ 19,370,997.62	1.43
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 4,491.09	\$ 3,439,682.00	\$ 1,893,877.15	\$ -	\$ 1,545,804.85	54.93
5200 - FUND TRANSFERS	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 20,248.12	\$ -	\$ 8,763,033.94	\$ 202,153.46	\$ (8,965,187.40)	
Subtotal of Account Type: Other Financing Uses	\$ 24,739.21	\$ 3,639,682.00	\$ 10,656,911.09	\$ 202,153.46	\$ (7,219,382.55)	375.69
Total Expenditures	\$7,860,136.80	\$91,614,984.00	\$49,404,290.05	\$30,059,078.88	\$12,151,615.07	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (391,492.02)	\$ (41,142,588.00)	\$ (40,701,393.93)	\$ -	\$ (441,194.07)	52.64
6400 - DELINQUENT TAXES	\$ (89.23)	\$ (4,708,290.00)	\$ (2,417,108.33)	\$ -	\$ (2,291,181.67)	51.34
6500 - EARNINGS ON INVESTMENTS	\$ -	\$ (35,000.00)	\$ (271.35)	\$ -	\$ (34,728.65)	0.78
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (21,984.44)	\$ (200,000.00)	\$ (40,701.80)	\$ -	\$ (159,298.20)	9.36
7100 - BASIC EDUCATION FUNDING	\$ (8,134,790.03)	\$ (22,069,155.00)	\$ (8,134,790.03)	\$ -	\$ (13,934,364.97)	0.00
7200 - SPECIFIC EDU-PROGRAMS	\$ (2,533,368.00)	\$ (4,171,176.00)	\$ (2,533,368.00)	\$ -	\$ (1,637,808.00)	0.00
7300 - NON-EDUCATIONAL PROGRAMS	\$ (1,112,615.08)	\$ (6,001,152.00)	\$ (4,621,404.64)	\$ -	\$ (1,379,747.36)	58.47
7500 - STATE GRANTS NOT LISTED	\$ (1,111,647.00)	\$ -	\$ (1,111,647.00)	\$ -	\$ 1,111,647.00	0.00
7800 - PA'S SHARE OF PAID BENEFITS	\$ (3,398,444.85)	\$ (6,437,000.00)	\$ (3,398,444.85)	\$ -	\$ (3,038,555.15)	10.28
8500 - GRANTS-IN-AID FED GOV - PA	\$ (1,876,398.37)	\$ (3,125,623.00)	\$ (2,197,740.65)	\$ -	\$ (927,882.35)	
8600 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ -	\$ (405,494.27)	\$ -	\$ 405,494.27	5.74
8800 - MEDICAL ASSISTANCE REIMB	\$ -	\$ (225,000.00)	\$ (12,907.50)	\$ -	\$ (212,092.50)	
Subtotal of Account Type: Revenue	\$ (18,580,829.02)	\$ (88,114,984.00)	\$ (65,575,272.35)	\$ -	\$ (22,539,711.65)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ (3,500,000.00)	\$ -	\$ -	\$ (3,500,000.00)	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ (3,500,000.00)	\$ -	\$ -	\$ (3,500,000.00)	0
Total Revenues	(\$18,580,829.02)	(\$91,614,984.00)	(\$65,575,272.35)	\$0.00	(\$26,039,711.65)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 1/31/2016

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	140,110.83
Cleared Deposits:	5,386.53
Cleared Checks and Charges:	4,418.51
Cleared Adjustments:	(0.05)
	<hr/>
Calculated Bank Balance:	141,078.80
Less: Outstanding Checks:	40,550.80
Plus: Deposits In Transit:	11,100.85
Plus: Uncleared Adjustments:	(122.80)
	<hr/>
Calculated Book Balance:	111,506.05
Actual Book Balance:	111,506.05
	<hr/>
VARIANCE:	0.00
	<hr/>

Ending Bank Statement Balance:	141,078.80
Calculated Bank Balance:	<u>141,078.80</u>
Out of Balance Amount:	<u>0.00</u>

Prepared by: *Vernice Miller* Date: 2/9/16

Reviewed by: *[Signature]* Date: 2/9/16

TREASURER'S REPORT Jan-2016

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF JANUARY 2016					Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2014-2015
***PLGIT-ARM	\$ 11,860,572	0.01%	1-Jan-16	31-Jan-16	30
*PLGIT-PLUS	\$ 30,231	0.03%	1-Jan-16	31-Jan-16	30
TOTAL	\$ 11,890,803				
*-PLGIT PLUS Investment-->Capital Projects Fund ***-PLGIT-ARM Investment of Bonds					

TREASURER'S REPORT Jan-2016

		WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF JANUARY 2016		Attachment B&F 4
Cash Balance, January 1, 2016				\$ 11,858,993
Receipts				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$	43.70	
Interest - G.O. Note Series of 2004		\$	9.68	
Interest - G.O. Bond Series of 2012		\$	276.46	
Interest - G.O. Bond Series of 2013		\$	969.76	
Interest - G.O. Bond Series of 2015		\$	1,693.31	
Transfer from General Fund		\$	-	
Total Local Revenue				\$ 2,992.91
Total Receipts Plus Beginning Cash Balance				\$ 11,861,986
Less: Expenditures -				
G.O. Bond Series of 2015 withdrawls				
96 EMMAUS Bond fees		\$	1,413.60	
Total Expenditures				\$ 1,413.60
Cash Balance, January 31, 2016				\$ 11,860,572
Recapitulation:				
PLGIT				
96 EMMAUS Bond		\$	251,542	
G.O. Note Series of 2004		\$	54,784	
G.O. Bond Series of 2012		\$	1,086,673	
G.O. Bond Series of 2013		\$	3,811,777	
G.O. Bond Series of 2015		\$	6,655,796	
PLGIT-CAP. PROJECTS		\$	30,231	
Transfer to General Fund				0
Cash Balance, January 31, 2016				\$ 11,890,804