

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF DECEMBER 2015**

Attachment B&F 1

Function	Dec-15	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY	\$ 3,847,910.20	\$ 40,673,674.60	\$ 12,554,643.11	\$ 18,562,401.42	\$ 9,556,630.07	30.87
1200 - SPECIAL PROGRAMS	\$ 1,617,850.42	\$ 16,364,694.64	\$ 6,352,772.41	\$ 8,032,413.59	\$ 1,979,508.64	38.82
1300 - VOCATIONAL EDUCATION	\$ 222,159.14	\$ 1,746,119.27	\$ 858,980.38	\$ 651,129.12	\$ 236,009.77	49.19
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA	\$ 3,029.02	\$ 176,501.52	\$ 34,435.14	\$ -	\$ 142,066.38	19.51
1700 - HIGHER EDUCATION PROGRAMS	\$ 76,504.25	\$ 414,131.00	\$ 170,697.66	\$ 153,230.14	\$ 90,203.20	41.22
2100 - PUPIL PERSONNEL	\$ 329,661.36	\$ 3,149,106.47	\$ 1,181,039.78	\$ 1,686,941.61	\$ 281,125.08	37.50
2200 - INSTRUCTIONAL SUPPORT	\$ 188,013.73	\$ 2,193,003.54	\$ 781,526.72	\$ 870,701.30	\$ 540,775.52	35.64
2300 - ADMINISTRATION SUPPORT	\$ 663,446.99	\$ 6,513,195.47	\$ 2,893,203.42	\$ 2,334,051.52	\$ 1,285,940.53	44.42
2400 - PUPIL HEALTH	\$ 98,379.97	\$ 1,147,151.83	\$ 298,818.63	\$ 518,788.85	\$ 329,544.35	26.05
2500 - BUSINESS SERVICES	\$ 94,584.19	\$ 968,792.07	\$ 416,115.37	\$ 325,565.16	\$ 227,111.54	42.95
2600 - MAINTENANCE AND OPERATION	\$ 178,852.63	\$ 6,353,621.00	\$ 2,669,745.70	\$ 1,151,574.63	\$ 2,532,300.67	42.02
2700 - STUDENT TRANSPORTATION	\$ 602,668.14	\$ 5,817,058.48	\$ 1,519,954.49	\$ 604,187.12	\$ 3,692,916.87	26.13
2800 - INFORMATION TECHNOLOGY	\$ 86,052.96	\$ 1,234,507.19	\$ 658,651.96	\$ 392,434.99	\$ 183,420.24	53.35
2900 - OTHER SUPPORT SERVICES	\$ -	\$ 34,440.00	\$ -	\$ -	\$ 34,440.00	0.00
3200 - STUDENT ACTIVITIES	\$ 55,253.49	\$ 989,304.92	\$ 509,986.41	\$ 381,534.68	\$ 97,783.83	51.55
3300 - COMMUNITY SERVICES	\$ 715.87	\$ 200,000.00	\$ 11,410.19	\$ -	\$ 188,589.81	5.71
Subtotal of Account Type: Expenditure	\$ 8,065,082.36	\$ 87,975,302.00	\$ 30,911,981.37	\$ 35,664,954.13	\$ 21,398,366.50	1.43
5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES	\$ 3,392.57	\$ 3,439,682.00	\$ 1,889,386.06	\$ -	\$ 1,550,295.94	54.93
5200 - FUND TRANSFERS	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$ 500,984.15	\$ -	\$ 8,742,785.82	\$ 218,945.35	\$ (8,961,731.17)	
Subtotal of Account Type: Other Financing Uses	\$ 504,376.72	\$ 3,639,682.00	\$ 10,632,171.88	\$ 218,945.35	\$ (7,211,435.23)	375.69
Total Expenditures	\$8,569,459.08	\$91,614,984.00	\$41,544,153.25	\$35,883,899.48	\$14,186,931.27	
Revenues						
6100 - LOCAL TAX REVENUE	\$ (1,299,307.41)	\$ (41,142,588.00)	\$ (40,298,826.46)	\$ 2,936.97	\$ (843,761.54)	52.64
6400 - DELINQUENT TAXES	\$ (314,783.36)	\$ (4,708,290.00)	\$ (2,417,019.10)	\$ -	\$ (2,291,270.90)	51.34
6500 - EARNINGS ON INVESTMENTS	\$ -	\$ (35,000.00)	\$ (271.35)	\$ -	\$ (34,728.65)	0.78
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$ (7,502.04)	\$ (200,000.00)	\$ (18,717.36)	\$ -	\$ (181,282.64)	9.36
7100 - BASIC EDUCATION FUNDING	\$ -	\$ (22,069,155.00)	\$ -	\$ -	\$ (22,069,155.00)	0.00
7200 - SPECIFIC EDU-PROGRAMS	\$ -	\$ (4,171,176.00)	\$ -	\$ -	\$ (4,171,176.00)	0.00
7300 - NON-EDUCATIONAL PROGRAMS	\$ -	\$ (6,001,152.00)	\$ (3,508,789.56)	\$ -	\$ (2,492,362.44)	58.47
7800 - PA'S SHARE OF PAID BENEFITS	\$ -	\$ (6,437,000.00)	\$ -	\$ -	\$ (6,437,000.00)	0.00
8500 - GRANTS-IN-AID FED GOV - PA	\$ (321,342.28)	\$ (3,125,623.00)	\$ (321,342.28)	\$ -	\$ (2,804,280.72)	10.28
8600 - GRANTS-IN-AID FED GOV - PA	\$ -	\$ -	\$ (405,494.27)	\$ -	\$ 405,494.27	
8800 - MEDICAL ASSISTANCE REIMB	\$ -	\$ (225,000.00)	\$ (12,907.50)	\$ -	\$ (212,092.50)	5.74
Subtotal of Account Type: Revenue	\$ (1,942,935.09)	\$ (88,114,984.00)	\$ (46,983,367.88)	\$ 2,936.97	\$ (41,131,616.12)	83.6
9300 - INTERFUND TRANSFERS	\$ -	\$ (3,500,000.00)	\$ -	\$ -	\$ (3,500,000.00)	0.00
Subtotal of Account Type: Other Financing Sources	\$ -	\$ (3,500,000.00)	\$ -	\$ -	\$ (3,500,000.00)	0
Total Revenues	(\$1,942,935.09)	(\$91,614,984.00)	(\$46,983,367.88)	\$2,936.97	(\$44,631,616.12)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 12/31/2015

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	162,428.30
Cleared Deposits:	13,462.45
Cleared Checks and Charges:	35,779.67
Cleared Adjustments:	(0.25)
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Calculated Bank Balance:	140,110.83
Less: Outstanding Checks:	6,298.36
Plus: Deposits In Transit:	11,100.85
Plus: Uncleared Adjustments:	(122.80)
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Calculated Book Balance:	144,790.52
Actual Book Balance:	144,790.52
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VARIANCE:	0.00

Ending Bank Statement Balance:	140,110.83
Calculated Bank Balance:	140,110.83
Out of Balance Amount:	<u>0.00</u>

Prepared by:

Veronica Miller

Date:

1/15/2016

Reviewed by:

[Signature]

Date:

1/15/16

TREASURER'S REPORT Dec-2015

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF DECEMBER 2015						Attachment B&F 3
BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2014-2015	
***PLGIT-ARM	\$ 11,858,993	0.01%	1-Dec-15	31-Dec-15	30	
Valley Green-ICS	\$ 2,555,122	Variable	1-Dec-15	31-Dec-15	30	
*PLGIT-PLUS	\$ 30,226	0.03%	1-Dec-15	31-Dec-15	30	
TOTAL	\$ 14,444,341					
*-PLGIT PLUS Investment-->Capital Projects Fund ***-PLGIT-ARM Investment of Bonds						

TREASURER'S REPORT Dec-2015

WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF DECEMBER 2015				Attachment B&F 4
Cash Balance, December 1, 2015				\$ 11,858,696
Receiptes				\$ -
Local Revenue:				
Interest - '96 EMMAUS Bond		\$	23.12	
Interest - G.O. Note Series of 2004		\$	4.78	
Interest - G.O. Bond Series of 2012		\$	153.96	
Interest - G.O. Bond Series of 2013		\$	540.06	
Interest - G.O. Bond Series of 2015		\$	943.01	
Transfer from General Fund		\$	-	
Total Local Revenue				\$ 1,664.93
Total Receipts Plus Beginning Cash Balance				\$ 11,860,361
Less: Expenditures -				
G.O. Bond Series of 2015 withdrawls				
96 EMMAUS Bond fees		\$	1,368.00	
Total Expenditures				\$ - 1,368.00
Cash Balance, December 31, 2015				\$ 11,858,993
Recapitulation:				
PLGIT				
96 EMMAUS Bond		\$	252,912	
G.O. Note Series of 2004		\$	54,775	
G.O. Bond Series of 2012		\$	1,086,397	
G.O. Bond Series of 2013		\$	3,810,807	
G.O. Bond Series of 2015		\$	6,654,103	
PLGIT-CAP. PROJECTS		\$	30,226	
Transfer to General Fund				0
Cash Balance, December 31, 2015				\$ 11,889,220