

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF JULY 2015**

Attachment B&F 1

| Function | Jul-15 | Current Budget | Actuals (YTD) | Encumbrances (YTD) | Available | % of Budget |
|---|--------------------------|---------------------------|--------------------------|------------------------|---------------------------|---------------|
| 1100 - REGULAR PROGRAMS - ELEMENTARY/SECONDARY | \$ 168,735.98 | \$ 40,670,285.12 | \$ 168,735.98 | \$ 610,662.57 | \$ 39,890,886.57 | 0.41 |
| 1200 - SPECIAL PROGRAMS | \$ 119,338.28 | \$ 16,364,694.64 | \$ 119,338.28 | \$ 6,554.96 | \$ 16,238,801.40 | 0.73 |
| 1300 - VOCATIONAL EDUCATION | \$ - | \$ 1,746,119.27 | \$ - | \$ - | \$ 1,746,119.27 | 0.00 |
| 1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDA | \$ 29,183.72 | \$ 176,501.52 | \$ 29,183.72 | \$ - | \$ 147,317.80 | 16.53 |
| 1700 - HIGHER EDUCATION PROGRAMS | \$ - | \$ 414,131.00 | \$ - | \$ - | \$ 414,131.00 | 0.00 |
| 2100 - PUPIL PERSONNEL | \$ 74,291.39 | \$ 3,149,106.47 | \$ 74,291.39 | \$ 745,823.51 | \$ 2,328,991.57 | 2.36 |
| 2200 - INSTRUCTIONAL SUPPORT | \$ 79,959.81 | \$ 2,195,114.50 | \$ 79,959.81 | \$ 801,749.34 | \$ 1,313,405.35 | 3.64 |
| 2300 - ADMINISTRATION SUPPORT | \$ 517,231.26 | \$ 6,514,473.99 | \$ 517,231.26 | \$ 4,258,944.38 | \$ 1,738,298.35 | 7.94 |
| 2400 - PUPIL HEALTH | \$ 186.00 | \$ 1,147,151.83 | \$ 186.00 | \$ 17,170.83 | \$ 1,129,795.00 | 0.02 |
| 2500 - BUSINESS SERVICES | \$ 71,987.93 | \$ 968,792.07 | \$ 71,987.93 | \$ 649,063.88 | \$ 247,740.26 | 7.43 |
| 2600 - MAINTENANCE AND OPERATION | \$ 11,598.95 | \$ 6,353,621.00 | \$ 11,598.95 | \$ 1,522,620.60 | \$ 4,819,401.45 | 0.18 |
| 2700 - STUDENT TRANSPORTATION | \$ 10,475.50 | \$ 5,817,058.48 | \$ 10,475.50 | \$ 125,381.63 | \$ 5,681,201.35 | 0.18 |
| 2800 - INFORMATION TECHNOLOGY | \$ 150,184.17 | \$ 1,234,507.19 | \$ 150,184.17 | \$ 940,780.18 | \$ 143,542.84 | 12.17 |
| 2900 - OTHER SUPPORT SERVICES | \$ - | \$ 34,440.00 | \$ - | \$ - | \$ 34,440.00 | 0.00 |
| 3200 - STUDENT ACTIVITIES | \$ 23,700.44 | \$ 989,304.92 | \$ 23,700.44 | \$ 110,643.68 | \$ 854,960.80 | 2.40 |
| 3300 - COMMUNITY SERVICES | \$ - | \$ 200,000.00 | \$ - | \$ - | \$ 200,000.00 | 0.00 |
| 6900 - OTHER REVENUE FROM LOCAL SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Subtotal of Account Type: Expenditure | \$ 1,256,873.43 | \$ 87,975,302.00 | \$ 1,256,873.43 | \$ 9,789,395.56 | \$ 76,929,033.01 | 1.43 |
| 5100 - DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES | \$ 538.75 | \$ 3,439,682.00 | \$ 538.75 | \$ - | \$ 3,439,143.25 | 0.02 |
| 5200 - FUND TRANSFERS | \$ - | \$ 200,000.00 | \$ - | \$ - | \$ 200,000.00 | 0.00 |
| 5800 - SUSPENSE ACCOUNT | \$ 1,197,443.40 | \$ - | \$ 1,197,443.40 | \$ 174,587.01 | \$ (1,372,030.41) | - |
| Subtotal of Account Type: Other Financing Uses | \$ 1,197,982.15 | \$ 3,639,682.00 | \$ 1,197,982.15 | \$ 174,587.01 | \$ 2,267,112.84 | 375.69 |
| Total Expenditures | \$2,454,855.58 | \$91,614,984.00 | \$2,454,855.58 | \$9,963,982.57 | \$79,196,145.85 | |
| Revenues | | | | | | |
| 6100 - LOCAL TAX REVENUE | \$ (2,911,516.98) | \$ (41,142,588.00) | \$ (2,911,516.98) | \$ - | \$ (38,231,071.02) | 0.09 |
| 6400 - DELINQUENT TAXES | \$ (493,036.59) | \$ (4,708,290.00) | \$ (493,036.59) | \$ - | \$ (4,215,253.41) | 10.47 |
| 6500 - EARNINGS ON INVESTMENTS | \$ (35.76) | \$ (35,000.00) | \$ (35.76) | \$ - | \$ (34,964.24) | 0.10 |
| 6900 - OTHER REVENUE FROM LOCAL SOURCES | \$ (6,467.12) | \$ (200,000.00) | \$ (6,467.12) | \$ - | \$ (193,532.88) | 3.23 |
| 7100 - BASIC EDUCATION FUNDING | \$ - | \$ (22,069,155.00) | \$ - | \$ - | \$ (22,069,155.00) | 0.00 |
| 7200 - SPECIFIC EDU-PROGRAMS | \$ - | \$ (4,171,176.00) | \$ - | \$ - | \$ (4,171,176.00) | 0.00 |
| 7300 - NON-EDUCATIONAL PROGRAMS | \$ - | \$ (6,001,152.00) | \$ - | \$ - | \$ (6,001,152.00) | 0.00 |
| 7800 - PA'S SHARE OF PAID BENEFITS | \$ - | \$ (6,437,000.00) | \$ - | \$ - | \$ (6,437,000.00) | 0.00 |
| 8500 - GRANTS-IN-AID FED GOV - PA | \$ - | \$ (3,125,623.00) | \$ - | \$ - | \$ (3,125,623.00) | 0.00 |
| 8800 - MEDICAL ASSISTANCE REIMB | \$ - | \$ (225,000.00) | \$ - | \$ - | \$ (225,000.00) | 0.00 |
| Subtotal of Account Type: Revenue | \$ (3,411,056.45) | \$ (88,114,984.00) | \$ (3,411,056.45) | \$ - | \$ (84,703,927.55) | 83.6 |
| 9300 - INTERFUND TRANSFERS | \$ - | \$ (3,500,000.00) | \$ - | \$ - | \$ (3,500,000.00) | 0.00 |
| Subtotal of Account Type: Other Financing Sources | \$ - | \$ (3,500,000.00) | \$ - | \$ - | \$ (3,500,000.00) | 0 |
| Total Revenues | (\$3,411,056.45) | (\$91,614,984.00) | (\$3,411,056.45) | \$0.00 | (\$88,203,927.55) | |

BANK RECONCILIATION REPORT

As of Statement Ending Date: 7/31/2015

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

| | |
|---------------------------------|------------|
| Opening Bank Statement Balance: | 150,850.89 |
| Cleared Deposits: | 21,761.10 |
| Cleared Checks and Charges: | 26,919.13 |
| Cleared Adjustments: | (206.32) |
| | <hr/> |
| Calculated Bank Balance: | 145,486.54 |
| Less: Outstanding Checks: | 4,851.80 |
| Plus: Deposits In Transit: | 9,942.85 |
| Plus: Uncleared Adjustments: | (161.80) |
| | <hr/> |
| Calculated Book Balance: | 150,415.79 |
| Actual Book Balance: | 156,604.89 |
| | <hr/> |
| VARIANCE: | 6,189.10 |

| | |
|--------------------------------|-------------|
| Ending Bank Statement Balance: | 145,486.54 |
| Calculated Bank Balance: | 145,486.54 |
| Out of Balance Amount: | <u>0.00</u> |

Prepared by: Veronica Miller Date: 7/6/15

Reviewed by: [Signature] Date: 7/6/15

TREASURER'S REPORT JULY-2015

| WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS INVESTMENT PURCHASE SCHEDULE MONTH OF JULY 2015 | | | | | | Attachment B&F 3 |
|---|----------------------|----------------|---------------------|---------------------|-------------------|------------------|
| BANK | PRIN AMOUNT | INT. RATE % | DATE OF PURCHASE | DATE OF MATURITY | DAYS 2014-2015 | |
| ***PLGIT-ARM | \$ 15,021,187 | 0.01% | 1-Jul-15 | 31-Jul-15 | 30 | |
| Valley Green-ICS | \$ 2,555,122 | Variable | 1-Jul-15 | 31-Jul-15 | 30 | |
| *PLGIT-PLUS | \$ 30,219 | 0.03% | 1-Jul-15 | 31-Jul-15 | 30 | |
| TOTAL | \$ 17,606,528 | | | | | |
| <i>*-PLGIT PLUS Investment-->Capital Projects Fund</i> <i>***-PLGIT-ARM Investment of Bonds</i> | | | | | | |

TREASURER'S REPORT JULY-2015

| WILLIAM PENN SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS BOND FUND TREASURER'S REPORT MONTH OF JULY 2015 | | | | Attachment B&F 4 |
|---|--|----|--------|----------------------|
| Cash Balance, July 1, 2015 | | | | \$ 15,022,084 |
| Receiptes | | | | \$ - |
| Local Revenue: | | | | |
| Interest - '96 EMMAUS Bond | | \$ | 9.45 | |
| Interest - G.O. Note Series of 2004 | | \$ | 2.03 | |
| Interest - G.O. Bond Series of 2012 | | \$ | 35.78 | |
| Interest - G.O. Bond Series of 2013 | | \$ | 125.52 | |
| Interest - G.O. Bond Series of 2015 | | \$ | 323 | |
| Transfer from General Fund | | \$ | - | |
| Total Local Revenue | | | | \$ 496.08 |
| Total Receipts Plus Beginning Cash Balance | | | | \$ 15,022,580 |
| Less: Expenditures - | | | | |
| 96 EMMAUS Bond fees | | \$ | 1,394 | |
| Total Expenditures | | | | \$ 1,393.50 |
| Cash Balance, July 31, 2015 | | | | \$ 15,021,187 |
| Recapitulation: | | | | |
| PLGIT | | | | |
| 96 EMMAUS Bond | | | | \$ 259,850 |
| G.O. Note Series of 2004 | | | | \$ 54,764 |
| G.O. Bond Series of 2012 | | | | \$ 1,085,972 |
| G.O. Bond Series of 2013 | | | | \$ 3,809,316 |
| G.O. Bond Series of 2015 | | | | \$ 9,811,285 |
| PLGIT-CAP. PROJECTS | | | | \$ 30,219 |
| Transfer to General Fund | | | | 0 |
| Cash Balance, July 31, 2015 | | | | \$ 15,051,406 |